

21 January 2015

Pacifico secures landmark agreement to significantly expand the Berrio Gold Project area

ASX Code: PMY

ABN 43 107 159 713

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Highlights

- **Significant and highly prospective additions to the Berrio Gold Project tenement package.**
- **Acquisition of seven licences and two license applications, increases total project area from 62 to 14,318 hectares (143km²)**
- **Low entry cost with only US\$100,000 payable up front**
- **Total purchase price of US\$600,000 payable in staged payments**
- **100% interest acquired with no minority holders in any of the licences**

Pacifico Minerals Limited ("Pacifico" or "Company") is pleased to announce that the Company has entered into a binding agreement with AngloGold Ashanti Colombia S.A. ("Anglo") to acquire a 100% interest in a suite of tenements surrounding and adjacent to Pacifico's existing Berrio Gold Project.

The additional tenements significantly increase Pacifico's land holding to a total of 14,318 hectares (143km²) within the prolific Segovia Gold Belt, and provides the Company with title to interpreted extensions of mineralised structures identified during Pacifico's 2014 exploration campaigns.

As well as containing interpreted extensions of the prospective sediments host to gold mineralisation at Berrio, the adjacent newly acquired ground includes many other terrains including the highly prospective Segovia Batholith which hosts large scale gold production. These terrains provide an opportunity to explore for many varied deposit types.

Pacifico will have field staff on site assessing exploration targets on the newly acquired ground as soon as next week with our operations centre being ideally located and fully operational.

The Managing Director of the Company, Mr Simon Noon, made the following comments in relation to the deal:

*"This is a huge step forward for the Company and its shareholders. This acquisition represents a project area many times greater in size than the current project area at Berrio. The new ground contains immediate exploration targets, the most significant being those within interpreted extensions of mineralised structures defined by the Company's 2014 exploration programs. Furthermore, our entry cost into this deal is extremely low, and the Company has secured a 100% interest in areas with no minority holders. **This acquisition reinforces the Company's status as a significant player in the Segovia Gold Belt in Colombia.**"*



Significant Deal Terms

The agreement terms include staged payments linked to the execution of the agreement, and the license and application transfers as follows:

- US\$100,000 payable within 10 days of execution (subject to Anglo confirming receipt of certain regulatory approvals);
- US\$100,000 payable upon the first anniversary of the agreement;
- US\$100,000 payable upon the successful transfer of the properties to Pacifico;
- US\$300,000 payable upon the first anniversary of the transfer date; and
- 2% net smelter royalty payable on 6822, 6822B, 6856 and 6857 and a 3% net smelter royalty payable on the remaining titles and applications.

As a result of this significant acquisition and the ongoing challenging market conditions, Pacifico is now pursuing more favourable terms on the existing 7 titles covering 62 hectares which is currently under an option agreement. The Company expects to be able to report on the outcome of these ongoing negotiations shortly.

For further information please contact:

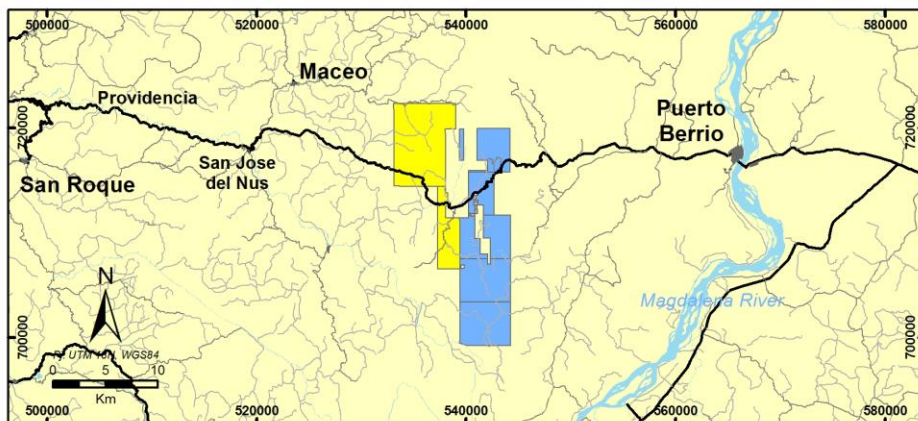
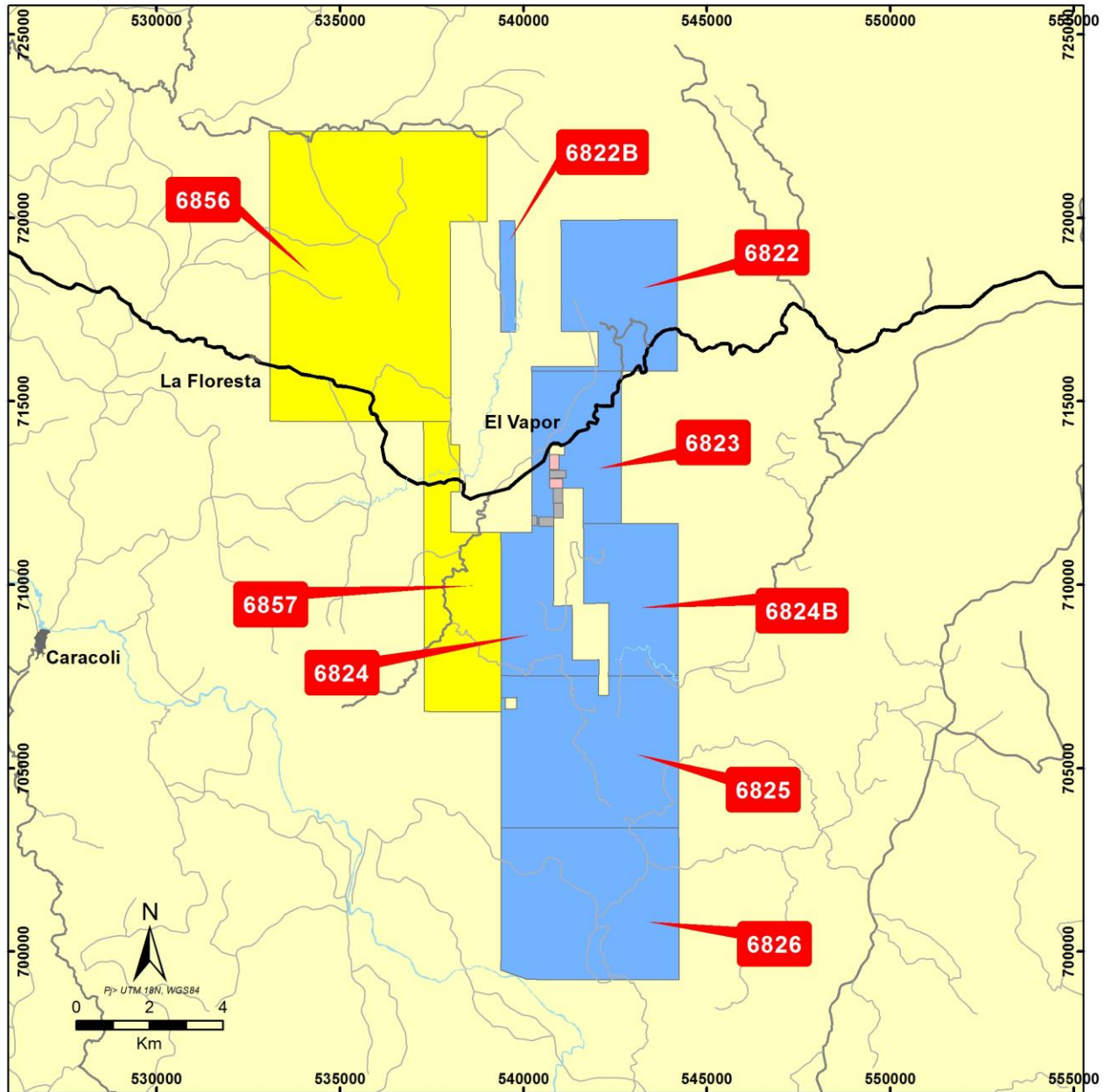
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About Pacifico Minerals Ltd

Pacifico Minerals Ltd ("Pacifico") is a Western Australian based exploration company focussed on advancing the Berrio Gold Project ("Berrio") located in Colombia. Berrio is situated in the southern part of the prolific Segovia Gold Belt and is characterised by a number of operational, artisanal-scale adits, tunnels, and declines. The project is 35km from the Magdalena River which is navigable to the Caribbean Sea and has excellent infrastructure in place including hydro power, sealed roads, an abundant water supply and telecommunications coverage. Pacifico also has an interest in two other projects in Colombia (Natagaima and Urrao) and one project in the Northern Territory (Borrooloola West Project).



Pacifico
Minerals Ltd

Berrio

- Highway
- Road
- Path
- River
- Concessions Contract AGA
- Applications AGA
- Concessions Contract PMY
- Operation Licences PMY

Figure 1: Map showing acquired granted titles (blue) and applications (yellow)