21 January 2015

ALLIANCE RESOURCES

ASX Code: AGS

TRIAL DATE LISTED FOR 7 APRIL 2015

Alliance Resources Ltd (Alliance) advises that the proceedings against Quasar Resources Pty Ltd (Quasar) in the Supreme Court of South Australia have been listed for trial on Tuesday, 7 April 2015.

By way of background, Alliance's wholly owned subsidiary Alliance Craton Explorer Pty Ltd (ACE) on 12 November 2014 terminated Quasar's appointment as sales and marketing agent and issued proceedings in the Supreme Court of South Australia seeking a declaration that the termination is valid, orders for delivery up of ACE's share of product from the Four Mile Uranium Project and damages.

Steve Johnston Managing Director

About Alliance Resources Limited

Alliance is an ASX listed resources company with uranium and copper-gold assets. The Company's main asset is 25%¹ equity in the Four Mile Uranium Project, located 550 kilometres north of Adelaide in South Australia.

¹ Reducing to approximately 15% by 31 December 2015 in respect of the Four Mile Mine Development Area as a result of Alliance Craton Explorer Pty Ltd electing not to contribute to the Four Mile 2015 Program and Budget. Refer ASX announcement dated 20 November 2014.