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Monteray completes due diligence on Norwood Systems

Monteray Mining Group Limited (**Monteray** or the **Company**) is pleased to announce that it has completed its legal, technical and commercial due diligence on Norwood Systems. The Board has been encouraged by the results of their investigations, which included an independent review of Norwood's service offering within the global telecommunications sector.

The Company will continue to update the market on the anticipated date for completing the acquisition of Norwood.

Media

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About Norwood

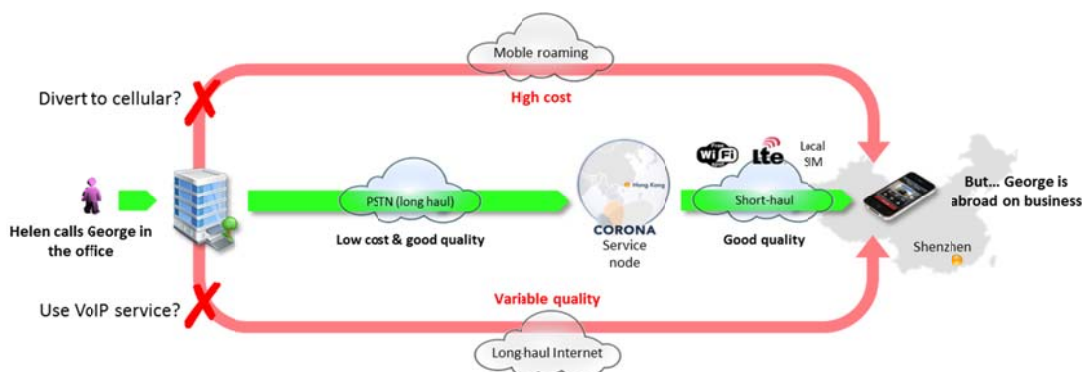
Norwood was founded in 2011 to develop and supply the best possible global mobility and roaming solutions for multi-national organisations. The company's ground-breaking offering, CORONA, delivers the world's most advanced international roaming solution for enterprise and government clients.

CORONA is a cloud services platform that integrates the users compatible mobile devices securely and seamlessly with their organisation's existing corporate telephony network independent of their location.

How CORONA Works

Norwood's patent-pending cloud services platform, CORONA, automatically leverages the international public switch telephone network (**PSTN**), short-haul VoIP networks and other voice bearers to optimise employee call routing, improving call quality and reliability, while lowering corporate calling expenses.

CORONA addresses a "two-sided" market by linking low-cost regional landline telephony network service providers to nearby corporate roaming travellers who need access to low-cost, high-quality telephony services. By monitoring the location of employees' roaming smartphones, and by managing a number of scalable service agreements with regional network service providers, CORONA seamlessly connects its end-users to nearby telephony resources – using the same protocol that the international cellular telephony networks use for roaming between their networks – to drive down roaming call costs and improve contactability.



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