



ASX Code: IKW

21 January 2015

Company Announcements Office
Australian Securities Exchange
By e-lodgement

RIGHTS ISSUE COMPLETED – NOTIFICATION OF SHORTFALL

Ikwezi Mining Limited (**ASX: IKW, Ikwezi Mining or Company**) advises that, in accordance with the timetable announced by the Company on 24 December 2014, the Company's underwritten Rights Issue closed on Friday 16 January 2015.

Valid acceptances were received in respect of 335,799,632 shares (**Rights Issue Shares**), to raise a total of \$2,014,798 before costs. The Rights Issue shares will be allotted and issued on Friday 23 January 2015.

The shortfall under the Rights Issue comprised 341,700,368 shares (**Shortfall Shares**). The Shortfall Shares are expected to be allotted to the underwriter in the coming days and in any case prior to 9 February 2015.

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