

Update to first half trading guidance

22 January 2015

ASX Limited

Tox Free Solutions Limited (Toxfree) is pleased to announce that trading performance was stronger than expected in November and December 2014 delivering earnings above prior expectations.

Toxfree expects underlying EBITDA¹ will be approximately \$37m for the first half of financial year 2015, as compared to guidance of between \$32m and \$34m that was provided at the Annual General Meeting in November 2014.

Toxfree's auditors are in the process of reviewing the half year financial results, which are scheduled to be released to the ASX on Tuesday, 24 February 2015. At that time we will be able to provide further detail on the financial results and Toxfree's outlook for the remainder of financial year 2015.

Yours faithfully

STEVE GOSTLOW

Managing Director

About Tox Free Solutions Ltd (ASX code: TOX)

Tox Free Solutions Ltd (Toxfree) is one of the largest integrated waste management, industrial service and environmental businesses in Australia. The Company offers a full range of waste management services through its national network of licensed waste treatment facilities. In addition Toxfree are fast becoming the leaders in onsite industrial services, waste minimisation, resource recovery and total waste management services.

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For more information please contact investors@toxfree.com.au

¹ Underlying earnings for first half FY2015 are before \$0.8m of acquisition and rebranding costs.