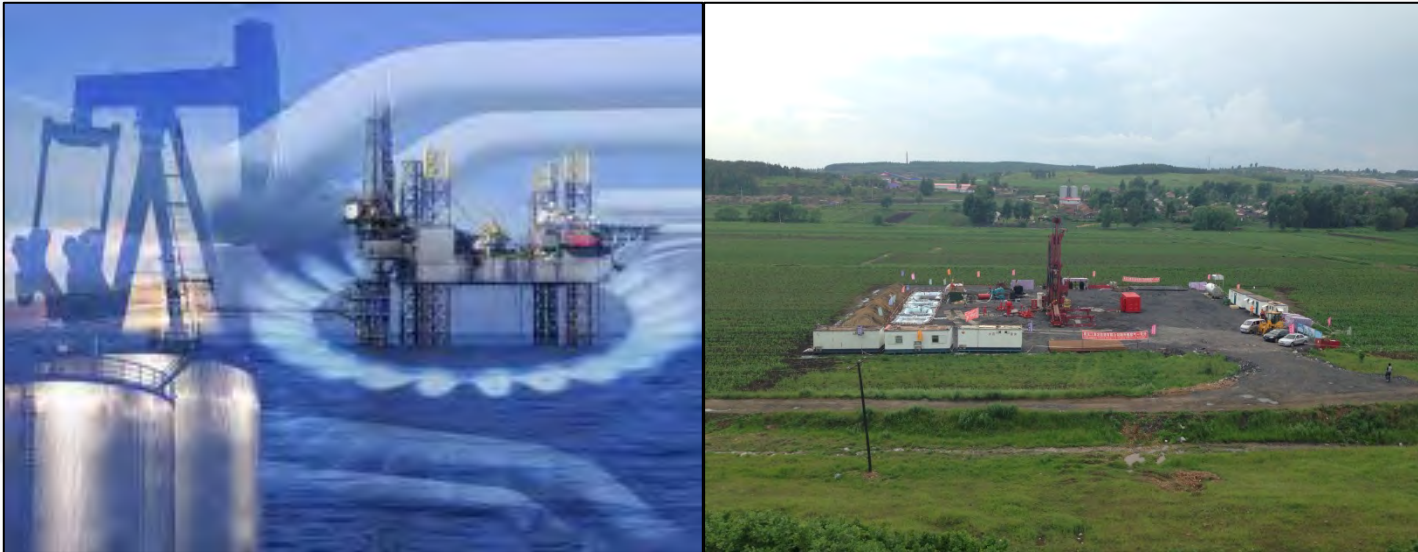




Triple Energy Ltd



January 2015

www.tripleenergy.net

Disclaimer



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Triple Energy Overview



Capital Structure

Shares on issue - now	~793m
Shares on Issue – post BSP transaction being approved – Feb 15	~1,769m
BSP holding of TNP assuming transactions are approved – Feb 15	~64%
No of shareholders	~1,000

Project

- Coal Mine Gas Extraction acreage in China up to ~ 2,700km² – over four areas
- 80% profit interest in Cooperative Joint Venture (“JV”)
- JV with one of China’s largest coal miners, LongMay (Gov’t owned)
- 1 x well drilled July 2013 – well intersected 63m of coal seams with gas, DST was successful
- 2 x additional wells in planning for Q2 2015 – desorption coring, fracking & pilot production testing



Board and Management

Tommy Cheng

Non Executive Chairman

- Chairman Blue Sky Power
- CEO of New Times Energy

Paul Underwood

Managing Director/CEO

- Chartered Accountant
- Founder of Tap Oil, 30 years in oil and gas exploration and production

Garry Ralston

Non-Executive Director

- Co founder of Finance & Systems Technology (FAST) and Select Mortgage Services



Blue Sky Power Group Investing in TNP

- Blue Sky Power Group (“BSP”) is investing ~ A\$6m in TNP
 - Placement of ~A\$2m
 - Convertible loan of A\$500k
 - Drilling services – 2 x wells at a cost of US2.75m (~A\$3.3m)
 - Payable in Performance Shares in TNP
 - \$750k preferential allocation to existing shareholders
- Tommy Cheng, Chairman of BSP is now also Chair of TNP
- BSP business model vertically integrated gas business in China
 - Gas production via TNP and sales/distribution via BSP
- 2 x appraisal wells will be drilled in Q2 2015 to advance Hegang Area

About Blue Sky Power Holdings Ltd (HKSE “6828”)



- Blue Sky Power (“BSP”) listed on Hong Kong and Singapore Stock Exchanges
 - Capitalised at ~ A\$140m on HKSE (“HKSE listing code 6828”)
- BSP has recently transformed its strategy to gas distribution/sales in China
 - Has recently acquired numerous gas distribution assets in China
- Chairman is Tommy Cheng
 - Was also appointed Chairman of TNP on December 2014
- BSP has many contacts and relationships in China
 - More gas asset acquisitions are under discussion
- BSP is considering dual listing of TNP in Hong Kong



Blue Sky Power Transaction - Status

NOW COMPLETED

- Tranche #1 placement of 158,000,000 shares at \$0.005 to earn 19.90%
- Convertible loan of A\$500,000 to TNP HK subsidiary to fund well planning
 - Loan convertible into TNP shares at \$0.006 – escrowed for 12 months
 - Notice of shareholders meeting and expert reports prepared, approved

BY FEBRUARY 2015

- Tranche #2 Placement of 208,333,333 shares at A\$0.006 – funds deposited with TNP
- Drilling Services Agreement to be executed – (mature draft under review)
 - Agreement is for 2 x wells at a capped cost of \$2.75m
 - Drilling services contract to be settled by performance shares in TNP at A\$0.006, escrowed for 12 months

SHAREHOLDERS MEETING RESOLUTIONS – MEETING PLANNED for ~20 Feb 2015

- Approve Convertible Loan Agreement
- Approve Tranche #2 Placement
- Approve drilling contract to be settled in TNP performance shares at \$0.006
- Various other resolutions to ratify placements, broker options etc.

Project Overview

The Project is situated in Heilongjiang Province, China

Triple is operator @ 80% profit interest, carrying LongMay

LongMay is largest coal company in Heilongjiang Province

Project covers up to ~ 2,700+km² of coal mining leases

46 year lease over coal mine acreage

Exploration phase of the Hegang area completed via a DST and circa 200 boreholes drilled by LongMay delineating coal seams for future coal mining

The exploration phase proved the occurrence of gas in coal seams and permeability sufficient to flow gas



Unconventional Gas in China - Macro

China has a huge demand for gas... and cleaner energy

Central Government push for more domgas production

China gas markets pay \$8 +/- mscf, increasing prices

TNP has JV over large area of gas-charged coal licenses

Gas demand in China is growing rapidly

Central China Government is encouraging more domestic gas usage for power gen due to environmental concerns

- pays a bonus for coal seam gas





China Coal Basins, Heilongjiang



Hegang, site of first Triple well and next 2 wells

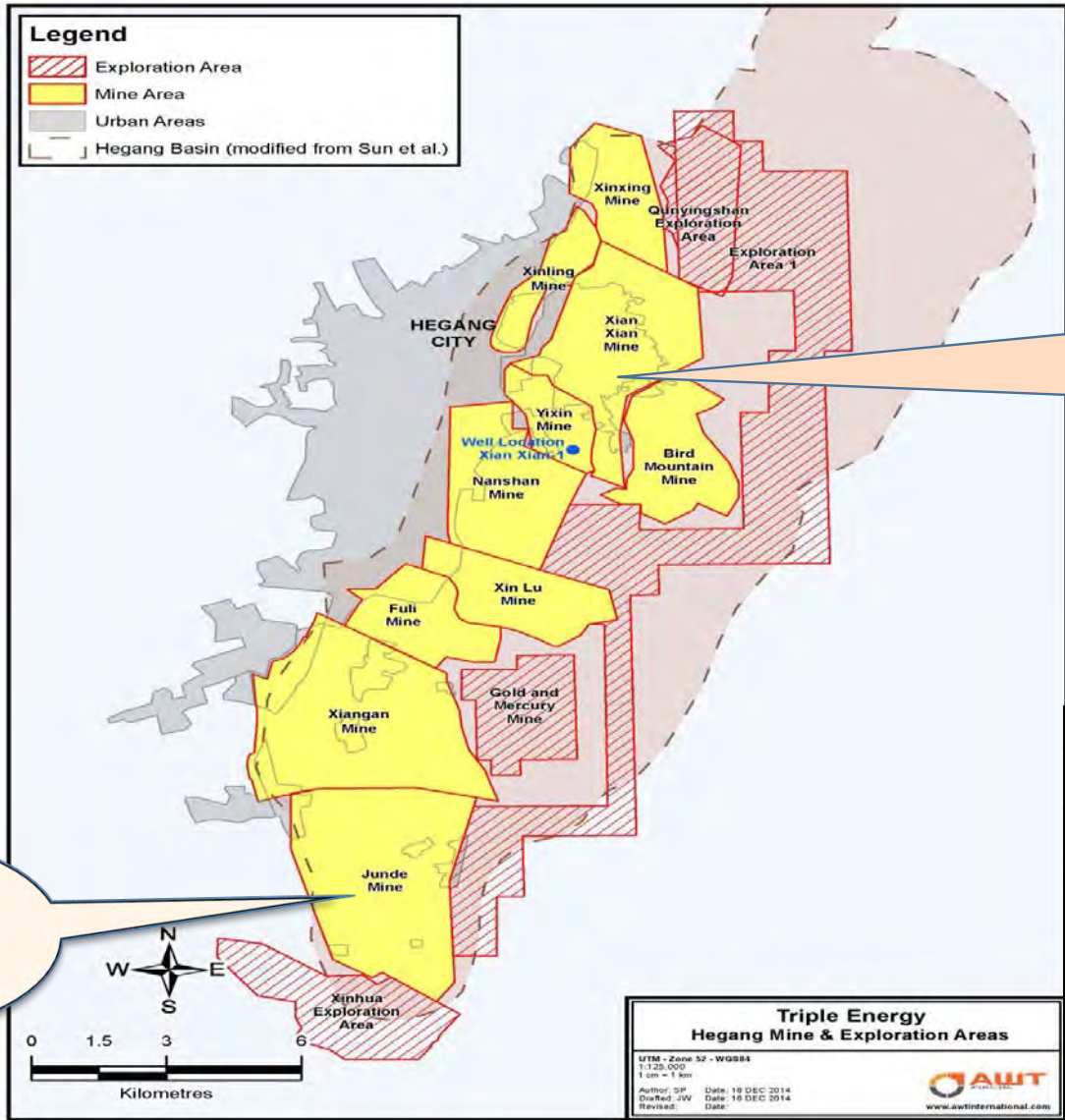
Heilongjiang Coal Mine License Areas



- Up to 2,700km² acreage
1. Hegang mines
 2. Shuan Ya Shan mines
 3. Qi Tai He mines
 4. Ji Xi mines



Hegang Area – (location of first wells)



1st DST well drilled July 2013
DST FLOWED GAS
– only 3 km from gas grid

Power gen already at Junde coal mine using coal seam gas

Junde Mine Power Station – power generation via mine gas from mine drives

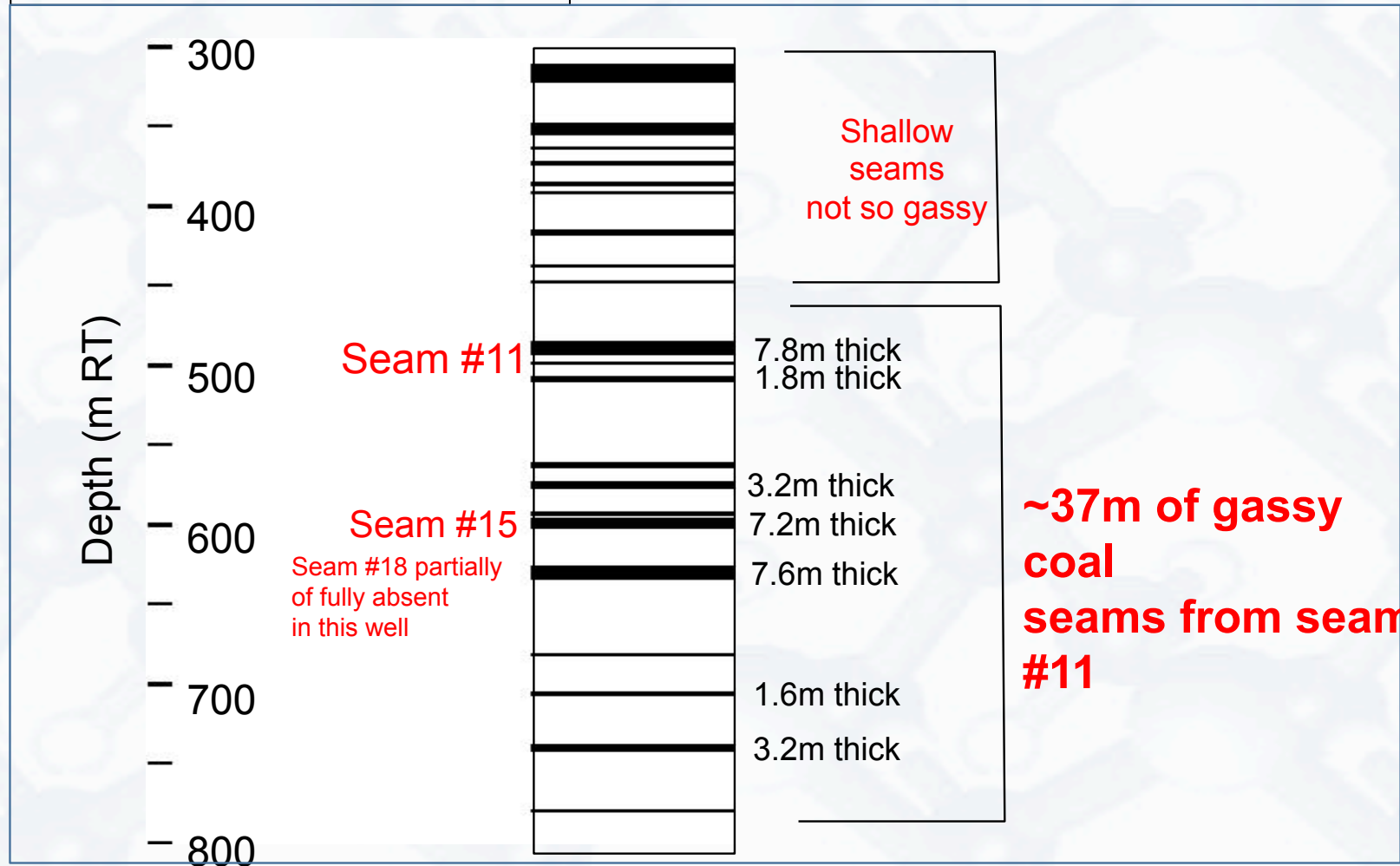


FIGURE 02

1st Well - Xian-Xian #1 Log Interp (drilled last year)

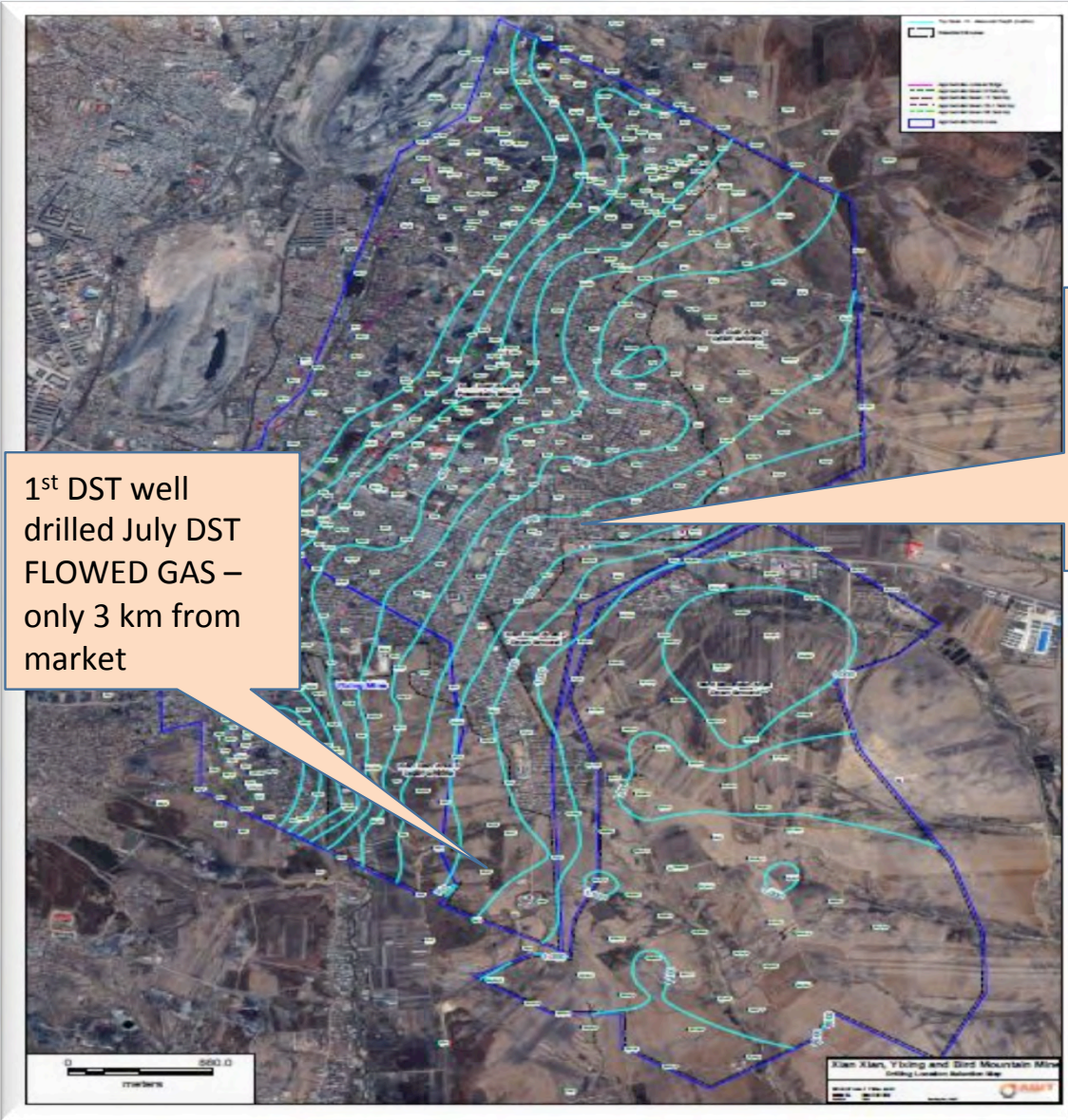


Total Coal Seams = 63.4m
Total Thickness >2m = 47.2m





Lots of Boreholes Data in Hegang Area

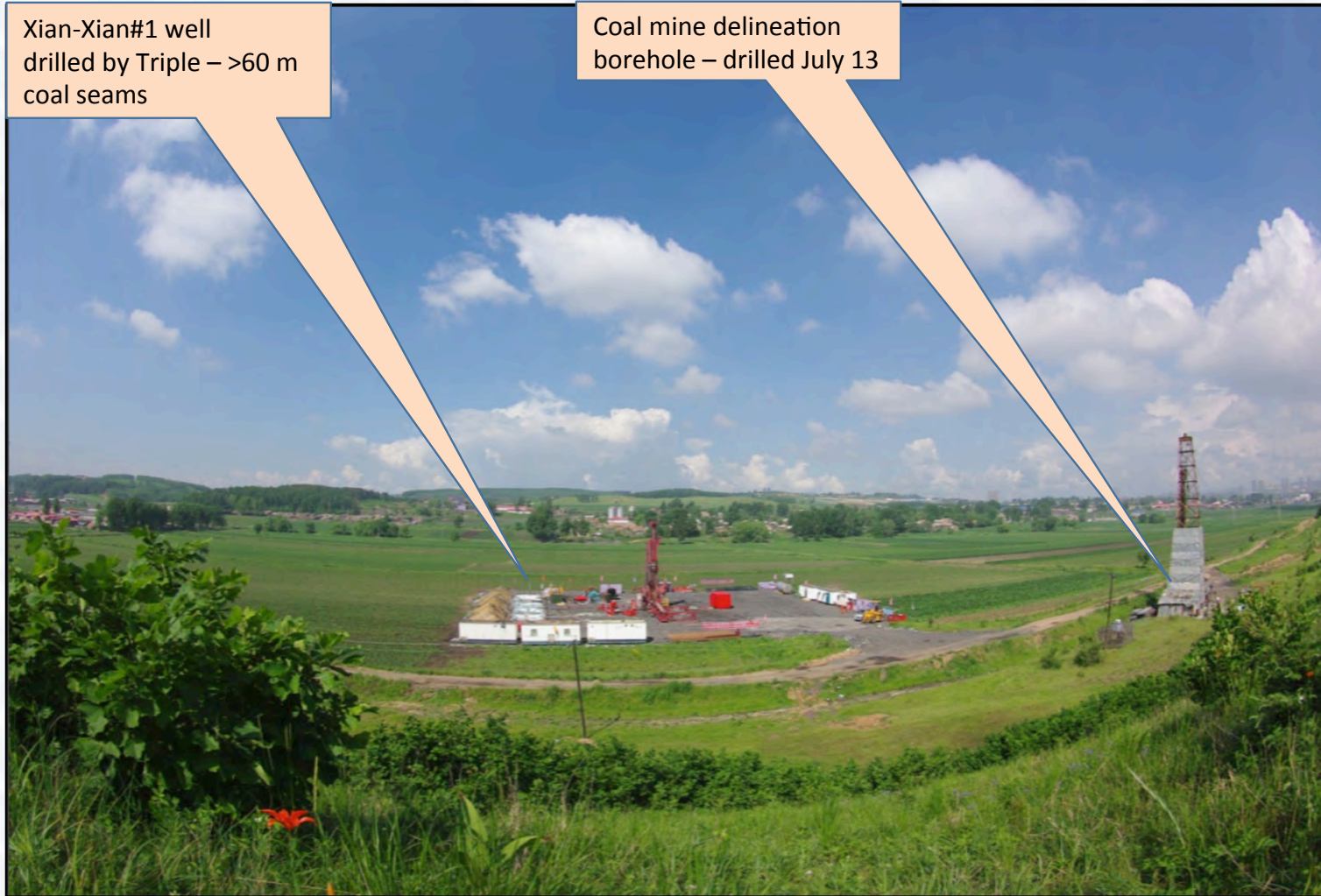


1st DST well drilled July DST FLOWED GAS – only 3 km from market

Hundreds of mining bore-holes already drilled



Favourable Drilling Terrain



Xian-Xian#1 well
drilled by Triple – >60 m
coal seams

Coal mine delineation
borehole – drilled July 13

Jixi Coal Mine License Area



Up to 2,700km² acreage
FOUR AREAS UNDER JV

1. Hegang mines (1st area)
2. Shuan Ya Shan mines
3. Qi Tai He mines
4. Ji Xi mines



Jixi Area (option area under Aolong under Joint Venture)



LongMay drilled, fraced and tested a coal seam gas well in the Jixi Area in 2013. This area is included as an option area in the JV with LongMay TNP understands this well to have performed well on production test but as yet TNP does not have the data

About the Coal and Seams



Cretaceous aged sediments

Gassy coal seams at optimal depths - 400 – 900

Coal seams are up to 15m in thickness

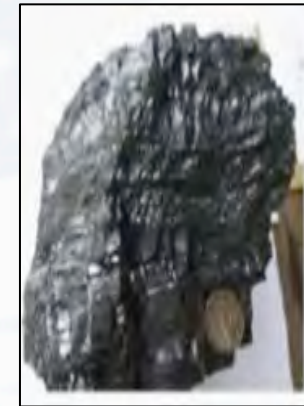
Gas in the coals is reported to be mostly methane

Coal rank is high / medium volatile bituminous

Gas in coals increases with depth

Permeability appears suitable for gas production

Water influx in well was minimal in first well



Well structured cleats and butts – good indicator of permeability
Sample from 600m in Yixin area



Indications of natural fracturing – core hole
Sample from borehole Drilled by LongMay

Work Programme – Q2 - 2015



- Drill 2nd well in Hegang Area - acquire core, desorp analysis fracc
- Drill 3rd well in Hegang Area - acquire core, desorp analysis, fracc
- Establish pilot gas production (6 months) from both new wells
- Commence mapping work to calculate contingent resources/reserves
- Evaluate other areas in Hegang for additional reserves/production
- Evaluate other option mine areas under JV – e.g. Jixi

Share Price Catalysts



- **Funding now in place via BSP transaction**
 - Shareholder meeting to be held next month
 - **Funded parent company listed on HKSE**
- Performance Shareholder dispute now resolved
 - zero performance shares will be issued per settlement agreement
- Excellent fiscal terms at 80% profit share, 46 year JV
- First well proved movable gas and very thick coal seams
 - Next wells' objectives = prove commerciality
- 2 x wells will be drilled and production tested in Q2 this year
- Huge scalability with current acreage
- BSP as parent... likely to bring new deal flow

Contact Details



www.tripleenergy.net

Head Office – Perth

Paul Underwood
Spectrum 100 Building
Level 1, Unit 15, 100 Railway Road Subiaco WA 6008
PERTH WESTERN AUSTRALIA
Phone +61 408 557821
underwoodpw@tripleenergy.net
Phone +61 407 961 609

Beijing Office

Level 5, unit 503, Lido Office Tower,
Lido Place
No 6 Jiangtai Road
Chaoyang District
Beijing 100004

