

22 January 2015

## ASX : BGS

The emerging West African  
Gold Exploration Company

Targeting multi-million  
ounce gold deposits in Mali  
and Liberia.

Expanding gold inventory  
at existing assets and via  
new project generation.

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## NEXT PHASE DRILLING PROGRAM COMMENCED AT MASSIGUI GOLD PROJECT, MALI

### HIGHLIGHTS

- Aircore drilling has commenced targeting extensions to the recently discovered mineralised zone at Koting Prospect, and along strike from the recent drill intersection of 51m @ 1.17 g/t Au
- Higher grade gold zones at Koting will be investigate for continuity adjacent to;
  - 20m @ 1.64g/t Au from 41m
  - 10m @ 1.96g/t Au from 36m
- Diamond drilling rig mobilising to site to commence investigating deeper extensions to high grade gold intersections at Viper Prospect, including:
  - 7m @ 9.51 g/t Au at surface
  - 7m @ 3.89 g/t Au within 21m @ 1.63g/t Au from 33m
- Excellent scope for delineating additional gold resources at multiple prospects within the Massigui Gold Project.

Birimian Gold Limited (ASX:BGS; "Birimian Gold" or the "Company") is pleased to advise that an Aircore (AC) drill rig has arrived on site and commenced a 1,500m drilling program at the Massigui Gold Project in southern Mali. A specialist diamond drilling rig is anticipated on site shortly to commence deeper drilling at the highly prospective Viper Prospect.

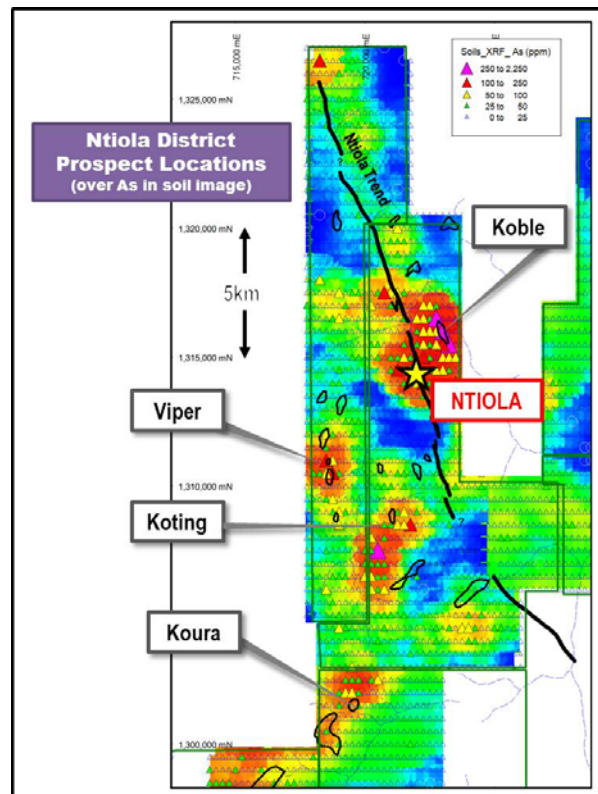


Figure 1. Ntiola District. Prospect locations shown over the arsenic in soil image

### Koting Prospect

At the Koting Prospect (Figure 1), two recently completed shallow reverse circulation (RC) holes intersected a significant new gold mineralised zone (ASX announcement 2 December 2014). These RC holes returned ore-grade intersections over broad widths including;

- 20m @ 1.64g/t Au from 41m
- 6m @ 2.27g/t Au from 78m
- 5m @ 1.29g/t Au from 14m, and
- 10m @ 1.96g/t Au from 36m

The uncut drill intersection of **51m @ 1.17 g/t Au from 33m** in hole NTRC092 highlights the shallow nature and bulk mining potential of the mineralisation which remains open along strike and at depth.

A 1,500m AC drilling program has commenced to explore a broad gold anomaly apparent in very shallow (<10m depth) auger sampling to the immediate north and north east of the Koting Prospect (Figure 2). This area has not been investigated with systematic deeper drilling and therefore represents a compelling target for extensions of the mineralised zone which was intersected in the recent RC drilling. The current phase of AC drilling will investigate these areas to define the strike orientation of mineralisation in preparation for subsequent targeted RC drilling.

Results will be reported when they come to hand.

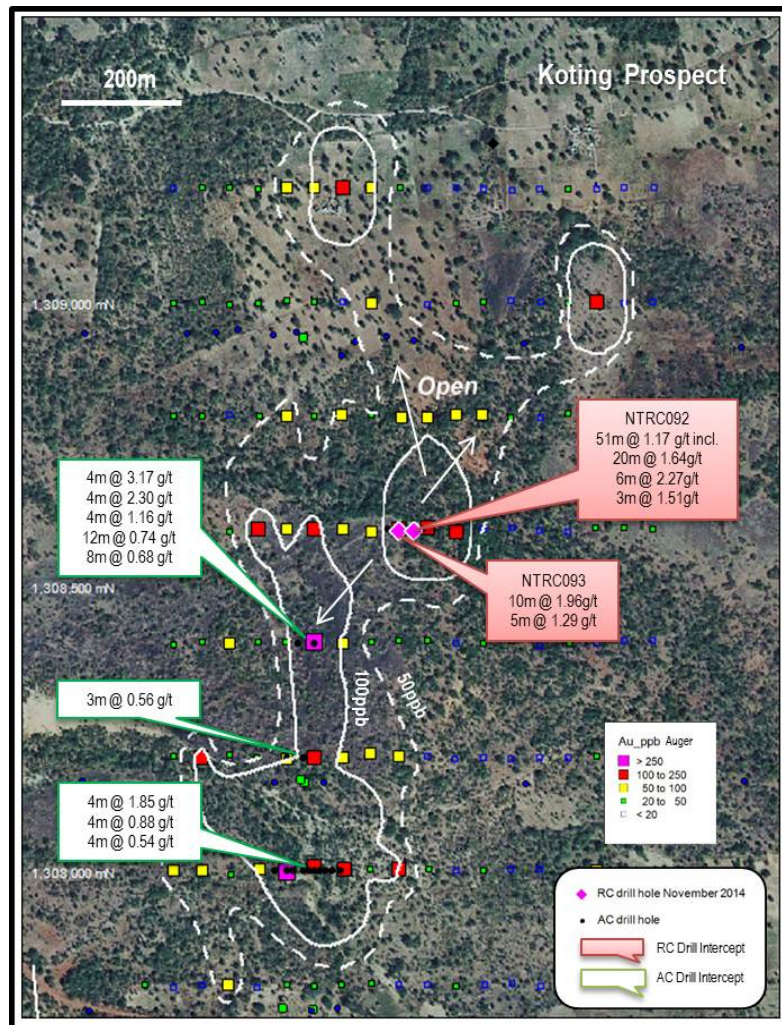


Figure 2. Koting Prospect. Significant RC and AC drill intersections.

### Viper Prospect

Recent, wide spaced, shallow AC and RC drilling at Viper Prospect has confirmed the discovery of a broadly mineralised and geologically continuous gold trend extending over in excess of 1km of strike and hosting multiple high grade gold zones (Figure 3). Drilling highlights include;

- 7m @ 9.51 g/t Au from surface
- 7m @ 3.89 g/t Au within 21m @ 1.63g/t Au from 33m
- 15m @ 3.45 g/t Au from 4m
- 14m @ 2.26g/t Au from 9m
- 10m @ 2.54 g/t Au from 14m
- 14m @ 1.74g/t Au from 40m

Wide zones of ore grade mineralisation, including multiple higher grade gold shoots, have been identified within the broader mineralised trend at Viper. Drilling to date is widely spaced (>100m drill sections) and has tested only the shallow portions of the mineralised zone to less than 50m vertically below surface. In places,



section spacing is >200m between RC drill holes. The Company believes there is significant scope to extend these high grade zones at depth and between undrilled sections.

A specialist diamond drill rig is enroute to site to commence a diamond drill hole at Viper Prospect to investigate a portion of the Viper mineralised trend at deeper levels. The hole is planned for a depth of 250 metres and will provide geological and geochemical information that will assist in refining the geological model. The Company will utilise the observations and refined model to design appropriate future extensional and infill drilling programs.

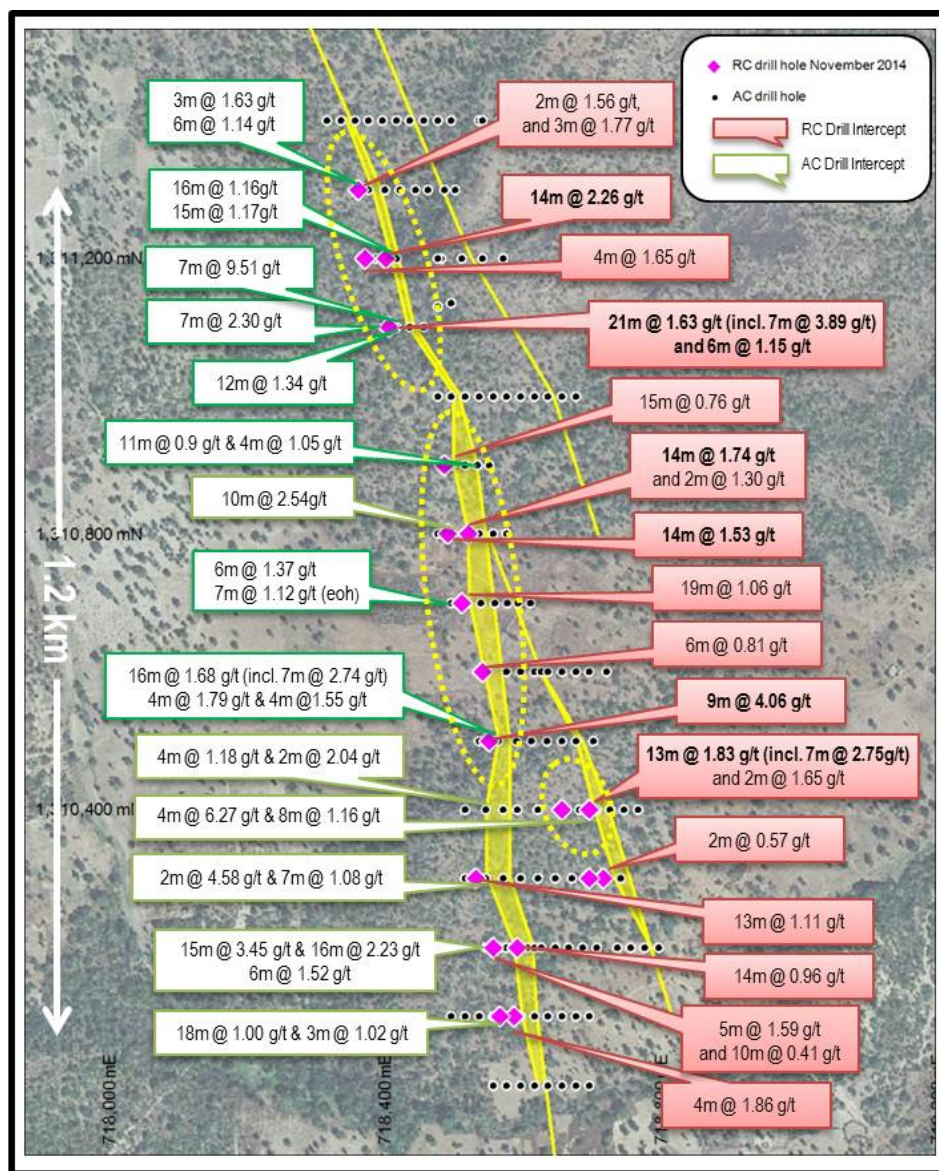


Figure 3. Viper Prospect. Significant RC and AC drill intersections.

### About Birimian Gold Limited

Birimian Gold holds substantial interests in several highly prospective gold projects situated within the Birimian Gold Belt of West Africa; a gold rich region which has produced in excess of 250 million ounces of gold from large, low cost mines. The Company's primary assets include the advanced Massigui Gold Project and Dankassa Gold Project in Southern Mali, and the Basawa Gold Project in Liberia.

Following the discovery of the Ntiola Deposit at the Massigui Project, Birimian Gold continues to pursue a targeted exploration campaign over the greater Project area with the aim of identifying additional shallow gold resources amenable to open pit mining techniques to add to the total gold inventory. The Ntiola Deposit is located 25km from the world class Morila Gold Mine, operated by Randgold Resources.

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### **Competent Persons Declaration**

*The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

### **Previous Reported Results**

*There is information in this announcement relating to previous Exploration Results at the Massigui Project. The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*