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## MARKET RELEASE

## ASX ANNOUNCEMENT 22 January 2015

### UNMARKETABLE PARCEL SALE FACILITY CONCLUDED

Aspen Group (ASX: APZ) is pleased to advise that the sale of stapled securities for holders of unmarketable parcels in the Aspen Group has been concluded.

Aspen announced on 10 November 2014 that it would be making available to those securityholders holding a parcel of stapled securities with a value of less than \$500, the opportunity to sell their stapled securities without incurring brokerage costs.

Following the expiry of the election period specified for the sale facility, a total of 888 securityholders, representing 75,823 stapled securities participated in the sale of their holdings. This reduced by approximately 29% the number of securityholders in Aspen Group and will assist with reducing overall administrative costs, consistent with Aspen Group's broader simplification and cost reduction strategy.

Aspen expects that all payments will be made to participating securityholders within the next ten business days.

**End**

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