23 January 2015

Jupiter Energy Limited ("Jupiter" or the "Company")

Notification of change in convertible notes

The Board of Jupiter Energy Limited, the Kazakhstan-focused oil exploration and production company, trading on AIM ("JPRL"), ASX ("JPR") and KASE ("AU_JPRL") has been notified of the following change in holdings in the convertible notes of the Company. It is noted that the beneficial owner of the convertible notes has not changed. The terms and conditions remain the same.

Name of original convertible note holder	Number of convertible notes	Date of transaction	Name of new convertible note holder
Greenpoint Investments Limited (formerly SNG Investments Ltd)	1,600,000 convertible notes (with conversion price of US$1.25) *	13 January 2015	Pebblestone Holdings Limited

*Conversion may be at a lower price if Company raises capital at less than $US1.25 per share prior to expiry/redemption/conversion of Notes

ENDS

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About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the AIM, ASX and KASE markets. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan. The forward plan will see Jupiter develop a group production facility on Block 31 to process, store and export oil. This topside infrastructure is a key element in moving to long-term production and the achievement of self-funding for further development of Block 31.