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ASX ANNOUNCEMENT (ASX: ANO)

23 JANUARY 2015

PROFIT GUIDANCE

The Presentation to Shareholders at the Annual General Meeting on 27 November 2014 indicated the following profit outlook for the half year ended 31 December 2014:

"H1 FY 15 likely to produce similar or slightly worse outcome to prior corresponding period (loss of \$120k) due to lower Alusion® revenues and impact on gross margins as Alusion® is a higher margin product"

Following stronger than anticipated sales of *ZinClear*[™] during December 2014 together with a larger Research and Development Rebate Credit the company now expects to report a profit after tax of approximately \$20,000 (subject to review by the auditors) for the half year ended 31 December 2014 compared to a loss after tax of (\$121,402) for the prior corresponding period.

For further information please contact:

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