

**GB Energy Limited** is a Focussed uranium explorer with exploration licences in South Australia

#### Directors

Executive Chairman  
Mr Graeme Kirke  
Directors  
Mr Stuart Rechner  
Mr Patrick Glovac

#### Operations

Chief Operating Officer  
Ms Anna MacKintosh  
Consulting Geologist  
Mr Nick Burn

#### Issued Capital

Ordinary Shares  
655,498,587

#### Share Price at 20 January 2015

\$0.002

#### Securities Exchange Listing

Australian Securities Exchange  
Code: GBX

#### Further Contact:

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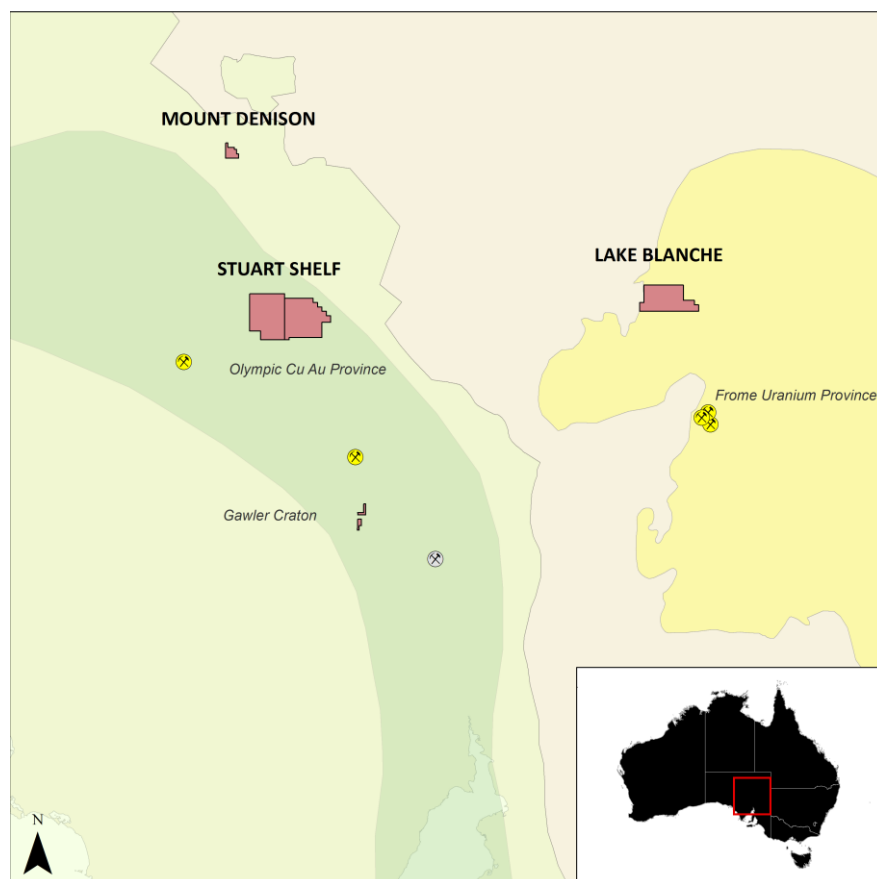
## ASX Announcement 23 January 2015

### Quarterly Activities Report: 31 December 2014

**GB Energy (ASX: GBX) ("the Company") is pleased to provide the following summary of activities conducted in the December 2014 quarter.**

#### STUART SHELF COPPER-GOLD-URANIUM

The Company completed initial 2D interpretation of the combined seismic, gravity and magnetic datasets. The offset gravity and magnetic anomalies within the key target area cannot be readily explained by the geology and thus remain a compelling target.



**Figure 1: GB Energy Exploration Licences**

#### **MT DENISON AND LAKE BLANCHE URANIUM**

At Mt Denison, the Company is analysing the recently released exploration reports concerning work conducted by AREVA Resources Australia Pty Ltd in neighbouring tenements.

At Lake Blanche, the Company (in cooperation with the South Australian Department of State Development) chose to relinquish a lower prospectivity portion of the tenement that overlapped with the Strzelecki Regional Reserve.

#### **OTHER OPPORTUNITIES**

We continue to review opportunities in both the resources and non-resources sectors. The introduction of Applabs Technologies Limited (ALA.ASX) to our register and Patrick Glovac to our Board has greatly enhanced our capacity in this area. The Company has established an identification and analysis methodology for project capture and review.

#### **TENEMENT SCHEDULE (Disclosure per ASX Listing Rule 5.3.3)**

The below table lists exploration tenements held at the end of the quarter by GB Energy and all child entities. GB Energy and all child entities hold no interests in farm-in or farm-out arrangements at the end of the quarter. No beneficial interests in farm-in or farm-out arrangements were acquired or disposed of during the quarter.

TENEMENT	LOCATION	INTEREST
EL 5231	South Australia	100%
EL 5255	South Australia	100%
EL 5302	South Australia	100%
EL 5303	South Australia	100%
EL 5391	South Australia	100%