

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme NAMIBIAN COPPER NL

ACN/ARSN 52 118 913 232

1. Details of substantial holder (1)

Name MRS RUTH PANETH

ACN/ARSN (if applicable)

The holder became a substantial holder on 02 / 09 / 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
Ordinary	38,144,627	38,144,627	12.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Riveck Nominees Pty Ltd	Holder of the securities	Ordinary Fully Paid Shares - 20,000,000
Ruth Paneth Superannuation Fund	Holder of the securities	Ordinary Fully Paid Shares - 18,144,627

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Riveck Nominees Pty Ltd	Riveck Nominees Pty Ltd	Riveck Nominees Pty Ltd	Ordinary Fully Paid Shares - 20,000,000
Ruth Paneth	Ruth Paneth	Ruth Paneth	Ordinary Fully Paid Shares - 18,144,627

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Riveck Nominees Pty Ltd	02/09/2014	\$140,000		Ordinary Fully Paid Shares - 20,000,000
Ruth Paneth Superannuation Fund	02/09/2014	\$100,000		Ordinary Fully Paid Shares - 14,285,714

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Ruth Paneth	Unit 2, 202 Orrong Road CAULDFIELD NORTH VIC 3161

Signature

Print name

Ruth Paneth

Capacity

Sign here



Date 23 / 1 / 2015