Dourado Resources Limited

ABN: 84 131 090 947

Dourado Resources Ltd is a Perth based exploration company that has been established to predominantly explore for deposits of gold and copper mineralization.

For more information please visit http://www.dourado.com.au/

Registered Office Address

Level 11, London House 216 St Georges Tce PERTH WA 6000

Tel:08 9481 0389Fax:08 9463 6103

Directors

Dr James Ellingford Non-Executive Chairman

Mr Peter Torney Non-Executive Director

Mr Peter Wall Non-Executive Director

Company Secretary Ms Elizabeth Hunt

ASX Code: DUO Website: <u>www.dourado.com.au</u> 23 January 2014

ASX Limited Company Announcements Office SYDNEY NSW 2000

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 31 DECEMBER 2014

Dourado Resources Limited ('**Dourado**') presents the following overview of activities for the December 2014 quarter.

<u>Corporate</u>

It was with great sadness that Dourado announced the death of executive director, Peter Del Fante.

Peter was a founding director of Dourado as well respected as a member of the mineral and resources community and will be greatly missed by us all.

Subsequent to the quarter end, Mr Peter Wall was appointed to the board of Dourado.

Capital Raising

Dourado continues to seek investors to complete the placement of \$3M as approved at the 2014 annual general meeting.

Projects and Opportunities

The Company is now seeking to maximise shareholder wealth through a capital raising to undertake work on its existing exploration projects, as well as discussion, negotiation and assessment of other projects and opportunities in various sectors.

The Board of Dourado Resources Limited has been approached to transact on a number of resource and non-resource based projects including one technology based business. The Board is considering these opportunities but at this stage all discussions are preliminary and non-binding. The Company will provide the appropriate ASX disclosure if and when negotiations proceed.

Exploration

Mooloogool Project

Dourado has carried out geochemical field work in recent months on the most northern tenement in the Mooloogool group of tenements. Field investigations have included mapping and surface sampling of some areas.

The base metal assay results already announced are encouraging but the Company is yet to announce the gold results before planning further work.

It is intended to expand this initial work through to a drilling program over some targets within the project area once capital raising is completed. A number of new targets have also been identified and further geophysical work is also being considered to enhance potential targets.

Some tenements have already been relinquished and all targets are currently being re-investigated.

Other Projects

Dourado is continually reassessing all its other projects to prioritise and consolidate its exploration ground to use and conserve funds efficiently. The Garden Gully project was sold during the last quarter and further areas may be relinquished.

The following tenement summary is provided in accordance with ASX Listing Rule 5.3.3.

Tenement Location	Tenement Licence	Interest held as at 30	Interest held as at 31	Interest acquired or
	Number	September 2014	December 2014	disposed of
Mooloogool	E51/1185	100%	NIL	100%
0	E51/1186	100%	NIL	100%
	E51/1213	100%	NIL	100%
	E51/1215	100%	NIL	100%
	E51/1325	100%	100%	NIL
Diamond Well	E51/1187	100%	NIL	100%
	E51/1214	100%	NIL	100%
Barrambie	P57/1226	100%	NIL	100%
	P57/1227	100%	NIL	100%
	E57/924	100%	NIL	100%
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Lennonville	P58/1509	100%	NIL	100%
Mainland	M21/126	100%	NIL	100%
Jumbulyer	P51/1462	100%	NIL	100%
Barrambie	P57/1226	100%	NIL	100%
	P57/1227	100%	NIL	100%
	E57/924	100%	NIL	100%
Mistletoe	E51/1491	Royalty	Royalty	Royalty

Elizabeth Hunt Company Secretary