



Reclaim Industries Limited
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Company Announcements Office
Australian Securities Exchange
Level 40, Central Park
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Completion of Sophisticated Placement

Reclaim Industries Limited ("**the Company**") is pleased to announce that it has successfully completed a placement to sophisticated investors raising of \$1,225,500 at \$0.015. The funds raised enable the Company to advance loan funds to Skills Connect Pty Ltd as well as provide additional working capital.

The Company has entered into a Share Sale Agreement to acquire Rision Pty Ltd, the 100% owner of Skills Connect Pty Ltd. Please refer to the ASX Announcement dated 23 September 2014 for details of the acquisition.

Deborah Ho
Company Secretary