

ASX ANNOUNCEMENT

27 JANUARY 2015

Capital Raising Completed

Further to the announcement released 24 December 2014, Rey Resources Limited (ASX:REY) ("Rey" or "Company") is pleased to announce it has today completed its private placement via the issue of a total of 50 million ordinary shares at an issue price of \$0.08 per share to two Hong Kong registered sophisticated investors qualifying under s708 of the Corporations Act 2001 (Cth).

Start Grand Global Limited has been issued 25 million shares, bringing its total investment in Rey to approximately 40.1 million shares or 5.6% of the Company's expanded capital.

Jade Silver Investments Limited has also been issued 25 million shares, or approximately 3.5% of the Company's expanded capital.

The placement has used the Company's existing placement capacity under Listing Rules 7.1.

An Appendix 3B and Secondary Trading Notice follows.

For further information please contact:

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