

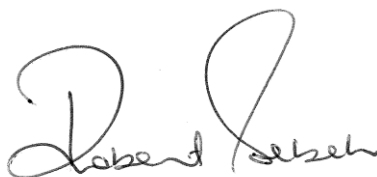
27 January 2015

ASX Release

UPDATE ON SALE OF VICTORIAN GOLD TENEMENTS

Iron Mountain Mining Ltd (ASX:IRM, "the Company") is pleased to announce that it has received notification from Golden Camel Mining Pty Ltd that following the completion of satisfactory due diligence, it will proceed with the acquisition of the Company's Victorian Gold Project tenements under the terms of the agreement announced on 1 October 2014.

The Company will provide further updates as received from Golden Camel Mining Pty Ltd.



Robert Sebek
Managing Director