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Company Announcements Office Australian Securities Exchange Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Capri Loan Agreement Update

KBL Mining Limited (ASX: "KBL" or "the Company") advises that it has received further claims from RIKID511 Pty Ltd ("RPL"), as to alleged technical events of default under the General Security Agreement and Note Issuance Deed between the parties. The Directors of KBL consider these claims to be devoid of any merit.

The Company has responded to RPL's allegations today, setting out its reasons as to why those allegations are unfounded.

A copy of the Company's response to RPL's "Notice of Events of Default", including a copy of that Notice, is available on the Company's website.

For further information, please contact:

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