

## **ASX RELEASE**

# Quarterly Activity Report For The Quarter Ended 31 December 2014

**iSignthis Limited (formerly Otis Energy Limited) (ASX: OTE)** is pleased to provide its quarterly activities report for the December 2014 period.

### **Corporate - Agreement to acquire iSignthis**

Previously the Company has announced the execution of a Share Sale Agreement to acquire 100% of iSignthis B.V. and ISX IP Ltd (together "iSignthis").

At a General Meeting held on 22 December 2014, shareholders voted in favour of a number of resolutions ratifying the acquisition and specifically approving;

- 1. The change to scale and nature of activities
- 2. Approval of issue to Vendor Securities (iSignthis)
- 3. Authority to issue Capital Raising Shares
- 4. Approval of Share Consolidation on a 1 for 10 basis
- 5. Change of Company Name to iSignthis Limited
- 6. Appointment of Directors, N.J. Karantzis, S.W. Minehane and T.J. Hart

The Company has now proceeded to complete a capital raising by way of Prospectus issued on 22 December 2014 and to satisfy the ASX requirements for re-listing as iSignthis Limited under the code ISX.

#### **About iSignthis**

iSignthis is a Melbourne, Australia based company, which dynamically creates evidence of identity via regulated payment instrument authentication. The automated, online identification of persons remote to the transaction is made possible via a patented electronic verification method, and is available to more than 3 billion customer accounts across more than 190 countries.

iSignthis provides online identity authentication by dynamically verifying ownership of financial instruments (incl bank accounts, credit and debit cards), in turn leveraging the mandatory face-to-face customer due diligence processes completed by regulated financial entities at the account opening stage.

iSignthis offers it's authentication technology as a cloud based compliance solution for payment service providers, including payment gateways, financial institutions, card issuers and acquirers. Our service also assists Anti Money Laundering, Counter Terrorism Funding, Patriot Act or Bank Secrecy Act obligated or regulated entities to identify their customers. Payment authentication can also be used to mitigate the growing issue of payment fraud in cross border eCommerce, and for airline and travel operators.

The iSignthis payment authentication service assists payment service providers to meet the European Central Bank's 'Strong Customer Authentication' SecuRE-Pay requirements, which are soon to be mandatory for all internet payments in the EU28 and Single Euro Payment Area (SEPA).

Since receiving confirmation of the grant of patents in late 2013, iSignthis has executed several contracts for the provision of Evidence of Identity ("EOI") and SCA services in Europe. Existing clients include European based payment processing service providers eMerchantPay and Adelante which collectively process payments in more than 40 countries. iSignthis has also executed agreements with the operator of the Singapore Government's National Authentication Framework, Assurity Pte Ltd.



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# **Operations**

The Company notes that as part of the transaction to acquire iSignthis and transform to a digital online evidence of identity (EOI) company it divested all remaining assets held by the US Company prior to the end of the quarter ending 31 December 2014.

Prior to the divestment the oil and gas operations continued without any material developments.

Production at the two remaining wells at the Comanche Project continued to decline. The two wells, Laura Faye Sloan and the Sloan 1H produced at a combined rate of approximately 7BOPD and 38MCFPD (Otis NRI 9.375%). The remaining gas well at the Avalanche project continued to perform in line with previous quarters.

There was no other material activity at any of the Company's oil and gas operations.

Petroleum Tenement	Location	Beneficial Percentage held	Interest acquired/granted during the quarter	Interest disposed/farm- out during the quarter
Comanche	Jack County, Texas	12.5%	0%	-
Avalanche	Evangeline Parish, Louisiana	10%	0%	-

For more company information please visit our website at www.otisenergy.com or contact:

## **Todd Richards**

Company Secretary
iSignthis Limited
Telephone +61 3 8640 0990

#### **GLOSSARY OF TERMS**

BOPD - BARRELS OIL PER DAY MCFPD – MCF PER DAY MCF – THOUSAND CUBIC FEET