



RIGHTS ISSUE SHORTFALL PLACED

Paradigm Metals Limited (the 'Company') is very pleased to announce that further to its ASX announcement dated 5 December 2014, the Company has now completed the allotment and issue of 218,107,428 shares pursuant to the non-renounceable entitlements issue to shareholders offered under a Prospectus dated 12 November 2014 (the 'Issue').

This allotment of shares represents the final tranche of shares available under the Issue and the Issue is now closed.

	Number of Shares
Shares on Issue Prior to Prospectus	525,215,010
Acceptances pursuant to rights issue	44,500,077
Shortfall issued 28 January 2015	218,107,428
Total Shares on Issue	787,822,515

Yours sincerely,

Anthony Reilly
Chief Executive Officer

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