Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Paradigm Metals Limited**
ABN	**28 102 747 133**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian McMaster
Date of last notice	13 December 2012

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Vega Funds Pty Ltd <The Viva A/C> (Director and shareholder) Garrison Capital Pty Ltd (Director and shareholder)
Date of change	28 January 2015
No. of securities held prior to change	Garrison Capital Pty Ltd - 10,000,000 ordinary shares Vega Funds Pty Ltd <The Viva A/C> - 12,604,085 ordinary shares
Class	a) Ordinary shares b) Listed options exercisable at $0.002 on or before 31 December 2016
Number acquired	Vega Funds Pty Ltd <The Viva A/C> a) 5,227,043 b) 5,227,043 Garrison Capital Pty Ltd a) 5,000,000 b) 5,000,000
Number disposed	-

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Vega Funds Pty Ltd <The Viva A/C> a) $10,454.09 b) Nil Garrison Capital Pty Ltd a) $10,000.00 b) Nil
No. of securities held after change	Vega Funds Pty Ltd <The Viva A/C> - 17,831,128 Ordinary shares - 5,227,043 Listed options exercisable at $0.002 on or before 31 December 2016 Garrison Capital Pty Ltd - 15,000,000 Ordinary shares - 5,000,000 Listed options exercisable at $0.002 on or before 31 December 2016
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pursuant to the entitlement issue prospectus dated 12 November 2014

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.