

# WEST PEAK IRON LIMITED

## ADDENDUM TO THE 2014 ANNUAL REPORT



### ASX announcement

**29 January 2015**

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### Directors & Management

Gary Lyons:  
Chairman

Mathew Walker:  
Director

Teck Wong:  
Director

Sonu Cheema:  
Company Secretary

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### Issued Capital

99,828,400 ordinary shares

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ASX Code: WPI

West Peak Iron Limited (ACN 142 411 390) (**West Peak** or the **Company**) wishes to provide additional information to the Company's 2014 Annual Report (page 11) in accordance with the ASX Listing Rules 5.21.

The Company's Mineral Resource was estimated in accordance with the JORC 2012 code by the Company's geologist and independent geological consultants, who are both members of the Australian Institute of Geoscientists (AIG) and deemed competent persons under the JORC code. The Mineral Resource was completed using the Company's procedures to ensure best practice protocols were used in the sample collection, storage, handling and analysis and that appropriate estimation techniques were used to derive the reported Inferred Resource.

The Mineral Resource is dated 30 June 2014 and was reported by the Company to the ASX (ASX announcement 1<sup>st</sup> July 2014) as its maiden resource. There has been no additional exploration work carried out between the Mineral Resource dated 30 June 2014 and the release of the 2014 Annual Report which has a material effect on the Mineral Resource Statement.

## Addendum to the 2014 Annual Report

Table 1. Summary of Bong West Mineral Resource by Area and material dated 30 June 2014

Classification	Material Type	Tonnes (Mt)	Fe %	Sio2 %	Al2o3 %	P %	LOI %
Inferred	Area 4						
	Oxidised (Friable)	4.1	36.10	41.88	3.70	0.039	2.63
	Fresh	3.9	35.70	44.19	2.27	0.046	1.89
	Total	8.0	35.91	42.95	3.04	0.042	2.29
	Area 6						
	Oxidised (Friable)	1.5	38.41	39.86	2.30	0.050	2.38
	Fresh	1.6	36.66	44.18	1.16	0.060	1.18
	Total	3.1	37.54	42.00	1.73	0.050	1.78
	Combined Area 4 & 6						
	Oxidised (Friable)	5.6	36.71	41.34	3.33	0.042	2.56
	Fresh	5.5	35.98	44.19	1.94	0.050	1.68
	Grand Total	11.1	36.36	42.74	2.65	0.046	2.13

### COMPETENT PERSONS' STATEMENTS

Scientific or technical information in this report has been prepared under the supervision of Mr Joe Clarry, a consultant to the Company and a Member of the Australian Institute of Geoscientists (MAIG) and Mr Shane Tomlinson, a casual employee of the Company and a Member of the Australian Institute of Geoscientists (MAIG). Mr Clarry and Mr Tomlinson have sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Clarry and Mr Tomlinson consent to the inclusion in this report of the information in the form and context in which it appears.

### FORWARD LOOKING AND EXPLORATION TARGET STATEMENTS

Some statements in this announcement regarding estimates or future events are forward-looking statements. They involve risk and uncertainties that could cause actual results to differ from estimated results. Forward looking statements include, but are not limited to, statements concerning the Company's exploration program, outlook, target sizes and mineralised material estimates. They include statements preceded by words such as "expected", "planned", "target", "scheduled", "intends", "potential", "prospective", and "seek", "proposed" and similar expressions.

Yours Faithfully  
By Order of the Board

Mathew Walker  
**Director**

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