

TW Holdings Limited

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ASX Announcement**Quarterly Activities Report for the period ending 31 December 2014****CORPORATE**

- The Company ended the quarter with cash reserves of approximately \$496,000.
- The capital structure of the Company at the end of the quarter was as follows:

Cash	\$496,000
Total shares on issue	410,258,865
Market capitalisation @ \$0.002	\$820,517

- The Company appointed Mr David Wheeler as Non Executive Chairman and Mr Nicholas Calder and Mr Simon Taylor as Non Executive Directors of the Company on 18 November 2014.
- Executive Chairman Mr Scott Douglas and Non Executive Directors Mr Craig Anderson and Mr Johann Jootse-Jacobs resigned as Directors on 18 November 2014.
- Mr Nicholas Calder was appointed Company Secretary following the resignation of Mr Mark Clements.
- The newly appointed Board of Directors of the Company has undertaken a strategic review of the financial and operational position of the Company and is continuing to evaluate investment opportunities for the Company.

For further information, please contact Nicholas Calder on 1300 133 921.

David Wheeler
Non Executive Chairman
TW Holdings Limited