

---

## **ACTIVITIES REPORT DECEMBER QUARTER 2014**

---

### **INTERNATIONAL UPDATE**

In December 2014 the Constitutional Court of the Government of Indonesia upheld the country's ban on exports of raw materials.

The decision has gone against the latest attempts by various interested parties to have the export ban removed.

The 2014 Constitutional Court decision represents an important win for supporters of domestic processing and refining of metal minerals as the export ban is a critical element of the strategy for obliging metal mineral producers to carry out domestic processing and refining.

GTI has for some considerable time now been in discussions with potential interested parties in respect of funding options to advance the possibility of building and operating a nickel smelter in Indonesia.

Confidential agreements have been signed allowing the team to review capital and processes that could justify the construction of a nickel smelter (subject to finance).

During the quarter a number of visits were made to Indonesia and China to assist in advancing these opportunities.

Shareholders will continue to be fully informed of progress on developments, as they advance past the preliminary stage.

### **WEST AUSTRALIAN PROJECTS**

During the quarter GTI sold its remaining 5% interest in Exploration Licence E09/2007 to Hastings Rare Metals Ltd for the sum of \$17,500.

E09/2007 forms part of the GTI and Hastings Yangibana Project where Hastings is exploring a number of tenements for Rare Earth Elements. GTI retains a 30% interest in five exploration licences within the Yangibana Project.

Exploration Licence E08/2201 which was part of the Silver King Project, was relinquished during the quarter.

Further assessment and planning on the Western Australian projects will be carried out during the coming quarter, with a programme of field work scheduled at Henry River and Silver King Projects during the first quarter of 2015.

#### **GTI CORPORATE**

The directors continue to investigate alternative funding opportunities to provide ongoing working capital to the Company, including a potential capital raisings, however no decision has been made on a raising at this stage. Other funding alternatives include short term unsecured borrowings and joint venture opportunities.

In the interim as demonstrated during the 2014 calendar year, short term funding requirements are being satisfied by small placements and unsecured loans from directors on an as required basis. The Company is of the belief that it will have sufficient working capital and financial support to fund ongoing activities.



**Murray McDonald**  
**Executive Chairman**

# Tenement Schedule

As at 31 December 2014

PROJECT	TENEMENT	HOLDER/APPLICANT	SHARES HELD
Henry River	E08/2098	GTI Resources Ltd	100%
Henry River	E08/2099	GTI Resources Ltd	100%
Henry River	E08/2381	GTI Resources Ltd	100%
Silver King	E08/2225	GTI Resources Ltd	100%
Silver King	E08/2446	GTI Resources Ltd	100%
Silver King	E08/2447	GTI Resources Ltd	100%
Silver King	ELA08/2632	GTI Resources Ltd	100%
Yangibana	E09/1043	GTI Resources Ltd Gascoyne Metals Pty Ltd	30% 70%
Yangibana	E09/1049	GTI Resources Ltd Gascoyne Metals Pty Ltd	30% 70%
Yangibana	E09/1703	GTI Resources Ltd Gascoyne Metals Pty Ltd	30% 70%
Yangibana	E09/1704	GTI Resources Ltd Gascoyne Metals Pty Ltd	30% 70%
Yangibana	E09/1705	GTI Resources Ltd Gascoyne Metals Pty Ltd	30% 70%
Yangibana	E09/1706	GTI Resources Ltd Gascoyne Metals Pty Ltd	30% 70%

## CHANGES IN TENEMENT INTERESTS DURING THE QUARTER

During the quarter the Company relinquished Exploration Licence E08/2201 and sold its remaining 5% interest in Exploration Licence E09/2007.

### Key to Tenement Schedule

- E - Exploration Licence
- ELA - Exploration Licence Application
- P - Prospecting Licence