

29 January 2015

Company Announcements Office
Australian Securities Exchange

Non Renounceable Rights Issue

Great Western Exploration Limited ("The Company") advises that pursuant to the prospectus dated 27 November 2014, in relation to the Company's 1:10 non renounceable rights issue, the offer has closed and the Company has received acceptances from shareholders for 2,447,761 shares representing acceptances of 14.75%

Securities will be allotted and holding statements dispatched to shareholders in accordance with the timetable.

The issue was underwritten by entities associated with Messrs. Mathieson and Some (Directors of the Company) for \$200,000 and \$100,000 respectively, for a total of 9,999,999 shares.

The shortfall offer under the prospectus dated 27 November 2014 remains open and the Company will seek to place the shortfall of 4,152,625 shares within the next 3 months (subject to compliance with the Corporations Act).

K F Edwards
Secretary