

Board Remuneration Reductions

VDM Group Limited (**VDM**) announces that in order to demonstrate their commitment to cost saving initiatives, VDM's Directors have implemented the following significant reductions to their remuneration effective from 1 February 2015.

Managing Director & CEO

Dr Dongyi Hua's annual fixed remuneration as Managing Director and CEO has been reduced from \$625,000 to \$515,000.

Non-executive Directors

Annual Non-executive Directors' fees have been reduced by the following amounts:

Luk Hiuming: from \$75,000 to \$65,000

Michael Fry: from \$85,000 to \$63,750

Vic Jakovich: from \$75,000 to \$63,750

Overall, this results in an 18% reduction in Board and CEO remuneration.

For further information please contact:

Dr Dongyi Hua
Managing Director & CEO
VDM Group Limited
(08) 9265 1100

Padraig O'Donoghue
CFO & Company Secretary
VDM Group Limited
(08) 9265 1100

BOARD & MANAGEMENT

Mr Luk Hiuming
NON-EXECUTIVE CHAIRMAN

Dr Dongyi Hua
MANAGING DIRECTOR AND
CHIEF EXECUTIVE OFFICER

Mr Michael Fry
NON-EXECUTIVE DIRECTOR

Mr Velko (Vic) Jakovich
NON-EXECUTIVE DIRECTOR

Mr Padraig O'Donoghue
CHIEF FINANCIAL OFFICER
COMPANY SECRETARY

REGISTERED OFFICE

Level 1
Fortescue Centre
30 Terrace Road
East Perth, WA 6004

POSTAL ADDRESS

Locked Bag 8
East Perth, WA 6892

CONTACT DETAILS

Tel: (08) 9265 1100

WEBSITE

vdmgroup.com.au

SHARE REGISTRY

Computershare Investor
Services Pty Limited
GPO Box 2975
Melbourne, VIC 2975
Tel: 1300 850 505

ASX CODE

VMG