



29 January 2015

**Quarterly Activity Report
Period ended 31 December 2014**

**ASX MEDIA
ANNOUNCEMENT**

**AUS ASIA MINERALS
ASX CODE: AQJ**

CORPORATE SUMMARY

ASX Code AQJ
Shares on issue 701M
Share Price \$0.005
52 Week Range A\$0.028 – A\$0.003
Market Cap² ~\$4M

Major Shareholders
Charbella Investments Pty Ltd 58%

Directors

Robert Swarbrick
Executive Chairman

Ben Donovan
**Non-Executive Director &
Company Secretary**

Evan Ball
Non-Executive Director

Moo Hean Chong
Non-Executive Director

Contact

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The Company Announcements Office
ASX Limited

Via E Lodgement

**QUARTERLY REPORT FOR THE QUARTER
ENDED 31 DECEMBER 2014**

Please find attached the Company's Quarterly Activities Report
and Appendix 5B for the quarter ended 31 December 2014.

Yours faithfully

Robert Swarbrick
Executive Chairman



EXPLORATION

The focus during the quarter was on the completion of the acquisition of the 90% interest in an Iron Ore project in Solok, West Sumatra, Indonesia, and a 70% interest in a High Grade Coal concession in West Sumatra, Indonesia.

Solok Project (Iron Ore)

During the quarter, work was undertaken to recommence mining operations, with the Company discussing costs with mining contractors, and receiving indications based on surrounding operations of approximately US\$50/ Mt including shipping.

Painan Project (High CV Coal)

During the quarter, the Company held discussions with several reputable commodity traders with the view to developing an off take agreement. Work commenced on identifying suitable drill targets for upcoming drilling.

Abadi Project

Due to ongoing low coal prices, the Company did not received any entitlement royalties.

PLANNED ACTIVITIES – MARCH 2015 QUARTER

Principal activities planned for the March 2015 quarter will comprise:

- Initial shipment of 7,500 Mt of iron ore to commence from the Solok Project.
- Commence mapping, drilling and mine management studies at the Painan project with a view to first shipment in second quarter 2015.

CORPORATE

Finalises acquisitions

On 17 October 2014, shareholders approved the acquisition of a 90% shareholding in PT Mineral Sukses Makmur and a 70% shareholding in PT Tunggal Putra Nusantara, together with the issue of shares and options to various parties.

The acquisition resulted in the appointment of Mr Ben Donovan to the board as a director and also the company secretary, together with the resignation of Mr Foo Khee Chan and Mr Yeo Wee Thow as directors and Mr Jatin Cholera as company secretary.



New address and company name

On 11 December 2014, the Company announced it would change its name to Aus Asia Minerals Ltd following shareholder approval at the AGM, and also trade under the new ASX ticker code of AQJ.

The Company also announced the change of registered office to East Perth, WA, and the moving of the principle place of business to Suite 38, 18 Stirling Highway, Nedlands WA.

Board Changes

The quarter also saw the resignation of Mr Faris Rahman on 26 November 2014 and the appointment of Mr Evan Ball as a non-executive director.

Mr Ball has over 35 years of experience in mining including in Indonesia developing resource projects.

SIGNS HEADS OF AGREEMENT

In line with the board decision to continue to acquire and develop producing assets, on 29 December 2014, the Company announced that its wholly owned subsidiary, Aus Asia Coal Limited had executed a non-binding Heads of Agreement with respect to acquiring the mining rights of CV Cantung Karya Mitra Mandiri (CV CKMM).

Subject to the completion of due diligence, including all necessary legal and regulatory approvals as part of the conditions precedent, Aus Asia through its subsidiary will acquire 100% of the mining rights and IUP of CV CKMM.

Yours faithfully

AUS ASIA MINERAS LIMITED

Robert Swarbrick
Executive Chairman