



29 January 2015

Company Announcements Office
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

Dear Sir

ASX WAIVER FROM LISTING RULE 14.7

Safety Medical Products Limited ("**SFP**" or the "**Company**") advises that ASX Limited ("**ASX**") has granted the Company a waiver from ASX listing rule 14.7 on the terms set out below.

DECISION:

1. Subject to Resolutions 2 and 3, and based solely on the information provided, ASX grants the Company a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue, as approved by shareholders of the Company at the general meeting held on 17 December 2014, the following shares (the "**Shares**") later than one month after the date of shareholder approval.
 - 1.1 Up to 1,000,000 fully paid ordinary post consolidation shares to Mr Frank Pertile; and
 - 1.2 Up to 1,000,000 fully paid ordinary post consolidation shares to Mr Matthew Morgan;

(together, the "Related Party Securities") on the conditions set out in resolutions 2 and 3.
2. The Related Party Securities are issued no later than 17 March 2015 and otherwise on the same terms as approved by shareholders on 17 December 2014.
3. The terms of this waiver are released to the market immediately.
4. ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other listing rules.

Yours faithfully

Deborah Ho
Company Secretary



Safety Medical Products Limited
Level 24, St Martin's Tower
44 St George's Terrace
Perth Western Australia, 6000
ACN 007 817 192
Phone: (08) 6211 5099 Fax: (08) 9218 8875
Website: www.safemed.com.au
ASX Code: SFP

SafetyMed® is a registered trademark of Safety Medical Products Ltd