



Northern Gulf Petroleum  
Holdings Limited

29 January 2015

The Manager  
Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Re: Tap Oil Limited -- Notice of change of interests of substantial holder**

On behalf of Northern Gulf Petroleum Holdings Limited and its controlled bodies corporate, I enclose a copy of the Form 604 Notice of change of interests of substantial holder in relation to Tap Oil Limited.

Yours faithfully,

Chatchai Yenbamroong

Director

**Form 604****Corporations Act 2001  
Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme  
ACN/ARSNTap Oil Limited  
068 572 341**1. Details of substantial holder (1)**

Name Mr Chatchai Yenbamroong, Northern Gulf Petroleum Holdings Limited and each of Northern Gulf Petroleum Holdings Limited's related bodies corporate

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 27/01/15  
 The previous notice was given to the company on 27/01/15  
 The previous notice was dated 27/01/15

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	38,860,575	15.98%	48,580,575	19.98%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 January 2015	Mr Chatchai Yenbamroong	On-market acquisition	\$3,839,400	9,720,000 fully paid ordinary shares	9,720,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Northern Gulf Petroleum Holdings Limited	Northern Gulf Petroleum Holdings Limited	Northern Gulf Petroleum Holdings Limited	Registered holder	13,407,043 fully paid ordinary shares	13,407,043
Mr Chatchai Yenbamroong	Mr Chatchai Yenbamroong	Mr Chatchai Yenbamroong	Registered holder	35,173,532 fully paid ordinary shares	35,173,532
Mr Chatchai Yenbamroong	Northern Gulf Petroleum Holdings Limited	Northern Gulf Petroleum Holdings Limited	Relevant interest under section 608(3) of the Corporations Act, being a relevant interest through a body corporate that Mr Yenbamroong controls	13,407,043 fully paid ordinary shares	13,407,043

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr Chatchai Yenbamroong, Northern Gulf Petroleum Holdings Limited and each of Northern Gulf Petroleum Holdings Limited's related bodies corporate	Associates by virtue of section 12(2) of the Corporations Act as they are all controlled by Mr Chatchai Yenbamroong.

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Northern Gulf Petroleum Holdings Limited and each of its related bodies corporate	B205 2 <sup>ND</sup> FLR SUNTOWERS BLDG B 123 VIBHAVADI-RANGSIT ROAD CHOMPON CHATUCHAK BANGKOK 10900
Mr Chatchai Yenbamroong	B205 2 <sup>ND</sup> FLR SUNTOWERS BLDG B 123 VIBHAVADI-RANGSIT ROAD CHOMPON CHATUCHAK BANGKOK 10900

**Signature**

print name Chatchai Yenbamroong capacity Director

sign here  date 29 / 01 / 2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.