

MARKET RELEASE

30 January 2015

PHW Consolidated Limited

TRADING HALT

The securities of PHW Consolidated Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 3 February 2015 or when the announcement is released to the market.

Security Code: PHW

Dale Allen Senior Adviser, Listings Compliance (Perth)

PHW Consolidated Limited

ABN: 99 000 094 995

31 Ord Street West Perth Western Australia 6005

Telephone: +61 08 9322 1003 Facsimile: +61 08 9322 6722

ASX:PHW

30 January 2015

Jeremy Newman ASX Limited Exchange Plaza 2 The Esplanade Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Jeremy,

REQUEST FOR TRADING HALT

PHW Consolidated Ltd (ASX: PHW) requests a trading halt prior to the commencement of trading on Friday 30 January 2015, pending an announcement regarding an acquisition transaction.

It is intended that the trading halt will end by the release of an announcement to the ASX by the commencement of trading on Tuesday 3 February 2015 or earlier.

The Company is not aware of any reason why the trading halt should not be granted.

Regards,

Jack Toby

Company Secretary

The oby