

ASX Release

30 January 2015

DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Andrew Richards
Executive Director

Mr Chris Watts
Non-Executive Director

COMPANY SECRETARY

Mr Chris Watts

**PRINCIPAL PLACE OF BUSINESS AND
REGISTERED OFFICE**

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Newera Completes \$500,000 Capital Raising

Newera Resources Ltd ("Newera" or the "Company") is pleased to announce that it has successfully raised \$500,000 via a \$300,000 Placement and \$200,000 Share Purchase Plan ("SPP").

The Placement raised \$300,000 via the issue of 150,000,000 fully paid ordinary shares at \$0.002 per share ("Placement") together with a 1 for 2 attaching listed option (NRUO) to sophisticated and professional investors.

The SPP has been provided to allow existing shareholders to participate and will raise a minimum of \$200,000 via the issue of 105,263,158 fully paid ordinary shares at \$0.0019 per share which represents a 5% discount to the VWAP of the Company's shares quoted on the ASX during the past 5 days.

DJ Carmichael Pty Ltd ("DJC") acted as the lead manager to the Placement and is acting as underwriter to the \$200,000 SPP, subject to standard terms and conditions and the execution of an underwriting agreement.

Newera's CEO Mr Martin Blakeman said, *"In addition to working capital, these funds are earmarked for the ongoing due diligence at the high grade Plomosas Zinc/ Lead/Silver mine located in a well endowed mining province in northern Mexico.*

The project already has mining approvals in place and historically ore mined has averaged approximately 16% Zn, 8% Pb and 60 g/t Ag. Plomosas has significant potential exploration upside, both down dip and along strike within the property, including the definition of near term mineable mineralisation immediately below the existing workings and infrastructure.

We believe that the strong support for this capital raising, during these times of capital scarcity, is a testament to the potential of this project."

The Placement shares are to be issued pursuant to the Company's existing capacity under ASX Listing Rule 7.1 and 7.1a.

In addition, Mr Andrew Richards has assumed more responsibility and his role has changed from being that of a Non-Executive Director to an Executive Director.

For Further Information, contact:

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