

APPENDIX 5B
CONSOLIDATED STATEMENT OF CASH FLOWS
For Quarter Ended 31 December 2014

	Current Quarter \$A'000	Year to Date (6 months) \$A'000
CASH FLOWS RELATED TO OPERATING ACTIVITIES		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for: (i) exploration and evaluation	(414)	(626)
(ii) development	-	-
(iii) production	-	-
(iv) administration	(136)	(346)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	10
1.5 Interest and other costs of finance paid	-	-
1.6 GST and Taxation (paid)/received	58	72
1.7 Other (provide details if material)		
<i>Research and Development Grant</i>	<u>-</u>	<u>256</u>
NET OPERATING CASH FLOWS	<u>(487)</u>	<u>(634)</u>
CASH FLOWS RELATED TO INVESTING ACTIVITIES		
1.8 Payment for purchases of: (i) prospect	-	(289)
(ii) equity investments	-	-
(iii) other fixed assets	-	-
1.9 Proceeds from sale of: (i) prospects	-	-
(ii) equity investments	-	-
(iii) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities		
1.12 Other - Acquisition costs	-	-
NET INVESTING CASH FLOWS	<u>-</u>	<u>(289)</u>
1.13 Total Operating & Investing Cash Flows	(487)	(923)
CASH FLOWS RELATED TO FINANCING ACTIVITIES		
1.14 Proceeds from issues of shares, options, etc.	200	1,000
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	-	-
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other – Expenses of issue	<u>-</u>	<u>-</u>
NET FINANCING CASH FLOWS	<u>200</u>	<u>1,000</u>
NET INCREASE (DECREASE) IN CASH HELD	(287)	77
1.20 Cash at beginning of quarter/year to date	1,244	880
1.21 Exchange rate adjustments to Item 1.20 above	<u>-</u>	<u>-</u>
1.22 CASH AT END OF QUARTER	<u>957</u>	<u>957</u>

PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS

PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES

	Current Quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	48
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions:	-
Reimbursement of administration and exploration expenses incurred on behalf of the Company and for the payment of director services.	

NON-CASH FINANCING AND INVESTING ACTIVITIES

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows: -
- 2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest: -

FINANCING FACILITIES AVAILABLE

Provide details of used and unused loan facilities and credit standby arrangements, adding such notes as are necessary for an understanding of the position	Amount Available \$A'000	Amount Used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

ESTIMATED CASH OUTFLOW FOR NEXT QUARTER

	\$A'000
4.1 Exploration and evaluation	140
4.2 Development	-
4.3 Production	-
4.4 Administration	80
TOTAL	220

RECONCILIATION OF CASH

Reconciliation of cash at the end of the quarter (as shown in the statement of cash flows) to the related items in the accounts as follows:	Current Quarter \$A'000	Previous Quarter \$A'000
5.1 Cash on hand and at bank	727	841
5.2 Deposits at call	230	403
5.3 Bank overdraft	-	-
5.4 Other – Bank Bills (various)	-	-
TOTAL :CASH AT END OF QUARTER (Item 1.22)	957	1,244

CHANGES IN INTERESTS IN MINING TENEMENTS

	Tenement Reference and location		Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6 Interests in mining tenements held	E08/1410	Mt Alexander		100%	100%
	E08/1972	Mt Alexander		100%	100%
	E08/1987	Mt Alexander		100%	100%
	E08/2046	Mt Alexander		100%	100%
	E69/1771	Earaheedy		100%	100%
	E69/1907	Earaheedy		100%	100%
	E69/2255	Earaheedy		100%	100%
	E69/2733	Earaheedy		100%	100%
	E69/2256	Earaheedy		100%	100%
	E69/2257	Earaheedy		100%	100%
	E69/2736	Earaheedy		100%	100%
	E69/2737	Earaheedy		100%	100%
	L08/119	Mt Alexander		100%	100%
	E09/2063	Mt Minnie		100%	100%
	E09/2064	Mt Minnie		100%	100%
	IUP08/HAR/III/2 008	Sungai Roi (Indonesia)	Option	Option over 90%	Option over 90%
	EL2007/9861	Kavaklitepe: (Turkey)	Earn-In	Earning to 70%	Earning to 70%
	E47/3071	Pilbara	Application	100%	100%
	E69/3272	Earaheedy	Application	100%	100%
	E53/1809	Mt Russel	Application	100%	100%
	EPM 16749	Develin Creek		51% option over 100%	51% option over 100%
	EPM 17604	Develin Creek		51% option over 100%	51% option over 100%
	EPM 18845	Develin Creek		51% option over 100%	51% option over 100%
6.1 Interests in mining tenements relinquished, reduced or lapsed	E69/2657	Earaheedy		100%	-
	E69/2734	Earaheedy		100%	-
	E38/2735	Earaheedy		100%	-
	E08/2593	Mt Alexander		100%	-
6.2 Interests in mining tenements acquired or increased					

ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER

Category of Securities	Number Issued	Number Quoted	Issue Price Per Security (cents)	Amount Paid-Up Per Security (cents)
7.1 Preference securities	-	-	-	-
7.2 Changes during the quarter	-	-	-	-
7.3 Ordinary Securities:	124,440,794	124,440,794	-	-
Restricted Securities (21/3/2015)	1,693,814			
7.4 Changes during quarter				
(a) Increases through issues-				
Ordinary Securities	2,500,000	2,500,000	\$0.08	\$0.08
(b) Restricted Securities	-	-	-	-
7.5 Convertible debt securities	-	-	-	-
7.6 Changes during the quarter				
(a) Increases through issues	-	-	-	-
(b) Decrease through return of capital, buy-backs	-	-	-	-
			<i>Exercise Price</i>	<i>Expiry Date</i>
7.7 Options	200,000	-	\$0.29	20 Aug 2016
	1,000,000	-	\$0.13	21 Dec 2017
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures	-	-		
7.12 Unsecured notes	-	-		

COMPLIANCE STATEMENT

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here: 
 Director/Company Secretary

Date: 30th January 2015

Print name: Melinda Nelmes