

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

**JV Global Limited**

ABN

**80 009 142 125**

Quarter ended ("current quarter")

**31 December 2014**

### Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 6 months \$A'000
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) staff costs	(18)	(36)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(989)	(1074)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(1)	(2)
1.6	Income taxes paid	-	-
1.7	Other	1	1
	<b>Net operating cash flows</b>	<b>(1006)</b>	<b>(1111)</b>

+ See chapter 19 for defined terms.

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(1006)	(1111)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(14)	(14)
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	(14)	(14)
<b>1.14 Total operating and investing cash flows</b>	<b>(1020)</b>	<b>(1125)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	1081	1212
1.18 Repayment of borrowings	(42)	(60)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	<b>1039</b>	<b>1152</b>
<b>Net increase (decrease) in cash held</b>	<b>19</b>	<b>27</b>
1.21 Cash at beginning of quarter/year to date	15	7
1.22 Exchange rate adjustments to item 1.20	-	-
<b>1.23 Cash at end of quarter</b>	<b>34</b>	<b>34</b>

+ See chapter 19 for defined terms.

## **Payments to directors of the entity and associates of the directors**

### **Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	34
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Directors fees, bookkeeping and serviced office	

### **Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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### **Financing facilities available**

*Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements	-	-

### **Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	14	15
4.2 Deposits at call	20	-
4.3 Bank overdraft	-	-
4.4 Other	-	-
<b>Total: cash at end of quarter</b> (item 1.23)	34	15

+ See chapter 19 for defined terms.

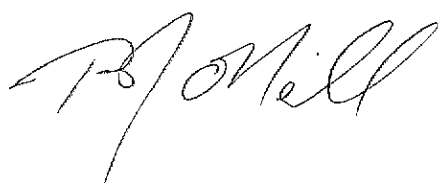
## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~not~~\* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:



..... Date: 30 January 2015  
 (Company Secretary)

Print name: Patrick J O'Neill

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
- 3 **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

## **Notes Attached to this Report**

During the quarter the Company embarked on a new joint venture projects that incorporates Steel Framing Construction, utilising the Company's vast knowledge, experience and contacts and builds on from what has to date, provided the Company with very satisfactory returns.

This new project is anticipated to be completed within 12 months and generate a profit in line with previous projects. The board is currently searching for similar projects that can be turned around in a similar time frame to ensure a more regular profit stream.

The Company and the current Board have retained the confidence of the major shareholders, investors and the bank, which continue to provide ongoing support for the Company to pursue its medium to long term goals and to improve the Company's profits, and hence share price over time.

Currently, borrowed funds are usually rolled over within 12 months and in most cases within 6 months providing our investors and lenders with above fair return interest rates and a share of profits and where possible secured directly against the assets.

Additional borrowings will be required for future projects from differing sources as a part of the ongoing and hopefully increasing size and number of projects.

The Board is currently seeking out other investors who may want to participate on a joint venture basis with the Company on specific projects being offered to it on a profit sharing basis, with JVG earning project management fees, whilst pursuing other projects in its own right.

JV Global Ltd continues to be one of the least expensive run companies on the ASX, with minimal directors' fees, totalling some combined \$72,000 per annum, and the entire administration of the company costing less than \$60,000 per annum.

This austerity will continue until the Directors and management are able to be adequately rewarded for their time and for the ever increasing liabilities, and responsibilities, attached to being directors of a public company.

The Board will continue to look for other possible opportunities and or diversification of activities as they arise that could add value to the share price, providing they can be pursued within the ASX listing rules and fit the Company's reward to risk ratio requirements.

In the meantime, the Company has sufficient liquid and current assets to convert to cash if required to meet its commitments as and when required for the next 2 quarters.

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