

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

A1 CONSOLIDATED GOLD LIMITED

ABN

50 149 308 921

Quarter ended ("current quarter")

31 DECEMBER 2014

### Consolidated statement of cash flows

		Current quarter	Year to date ( 6 months)
		\$A'ooo	\$A'ooo
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(83)	(127)
	(b) development	(371)	(620)
	(c) production	-	-
	(d) administration	(240)	(325)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	5	6
1.5	Interest and other costs of finance paid	(2)	(3)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	<b>Net Operating Cash Flows</b>	<b>(691)</b>	<b>(1,069)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	(12)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	<b>-</b>	<b>(12)</b>
1.13	Total operating and investing cash flows (carried forward)	(691)	(1,081)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(691)	(1,081)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	1,698	1,698
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	20	295
1.17	Repayment of borrowings	(71)	(85)
1.18	Dividends paid	-	-
1.19	Other – Capital Raising Costs	(429)	(462)
	<b>Net financing cash flows</b>	<b>1,218</b>	<b>1,446</b>
	<b>Net increase (decrease) in cash held</b>	<b>527</b>	<b>365</b>
1.20	Cash at beginning of quarter/year to date	70	232
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>597</b>	<b>597</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'ooo
1.23	Aggregate amount of payments to the parties included in item 1.2	\$34
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil
1.25	Explanation necessary for an understanding of the transactions	
	Payments to related entities for:	\$A'000
	Mine operating goods and services	3
	Company secretary fees	24
	Salaries	7

**Non-cash financing and investing activities**

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	NIL
2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest	NIL

+ See chapter 19 for defined terms.

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	NIL	NIL
3.2 Credit standby arrangements	NIL	NIL

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	-
4.2 Development	225
4.3 Production	-
4.4 Administration	120
<b>Total</b>	<b>345</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	592	61
5.2 Deposits at call	5	9
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>597</b>	<b>70</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-

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6.2 Interests in mining tenements acquired or increased	MIN5487	Option to acquire	-	*
	EL3311	Option to acquire	-	*
	EL4660	Option to acquire	-	*
	ELA5042	Option to acquire	-	*
	EL5043	Option to acquire	-	*
	EL5077	Option to acquire	-	*
	EL5340	Option to acquire	-	*
	EL5348	Option to acquire	-	*
	RLA2004	Option to acquire	-	*
	RLA2012	Option to acquire	-	*

\* Option to acquire from Orion Gold (ASX:ORN) as announced to ASX 29 August 2014  
**Exclusive of the tenements proposed to be acquired from Octagonal Resources (ASX:ORS)**

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> (description)	Not applicable			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	250,016,873	250,016,873	Fully paid	Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	73,333,351  -	73,333,351  -	-  -	-  -

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7.5	<b>+Convertible debt securities</b> (description)	Not applicable			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> (description and conversion factor)	134,494,407	134,494,407	<i>Exercise price</i> 3 cents	<i>Expiry date</i> 30 November 2019
7.8	Issued during quarter	134,494,424	134,494,424	3 cents	30 November 2019
7.9	Exercised during quarter	17	17	3 cents	-
7.10	Expired during quarter	26,666,667 2,000,000	-	-	31 December 2014 31 December 2014
7.11	<b>Debentures</b> (totals only)	Not applicable			
7.12	<b>Unsecured notes</b> (totals only)	Not applicable			

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act [or other standards acceptable to ASX \(see note 5\)](#).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... "signed" ..... Date: 30 January 2015  
(Director/Company secretary)

Print name: DENNIS CLARK

## Notes

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- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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