

Birimian Gold
Limited

Investor Presentation

Kevin Joyce – Managing Director



ASX: BGS

www.birimiangold.com

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Forward Looking Statements

Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties

Competent Persons Statement

The information in this report that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Reported Results

There is information in this presentation that relates to previously reported Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Emerging West African Gold Explorer - Operations in Southern Mali and Liberia

VISION

To become a self funded gold exploration company, targeting a multi-million ounce resource inventory

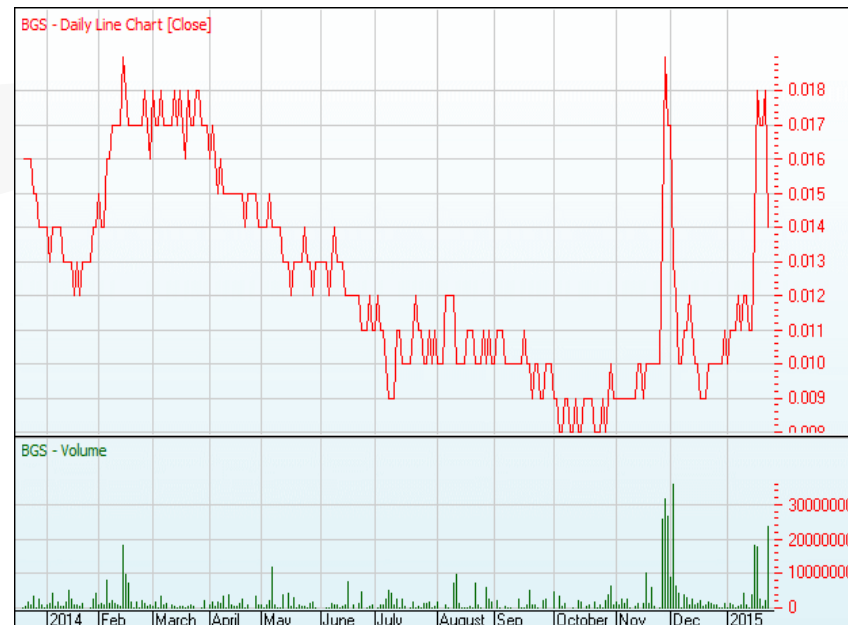
BIRIMIAN GOLD STRATEGY

- ▶ Leverage extensive knowledge of local geology and in-country networks
- ▶ Increase gold inventory through targeted exploration
- ▶ Selectively expand portfolio via strategic asset acquisition

Shares on Issue	865m
Options	201m
Market Cap (@ 1.5c)	\$13m
Cash (at 31 December 2014)	\$1.2m
Enterprise Value	\$11.8m

Board & Management

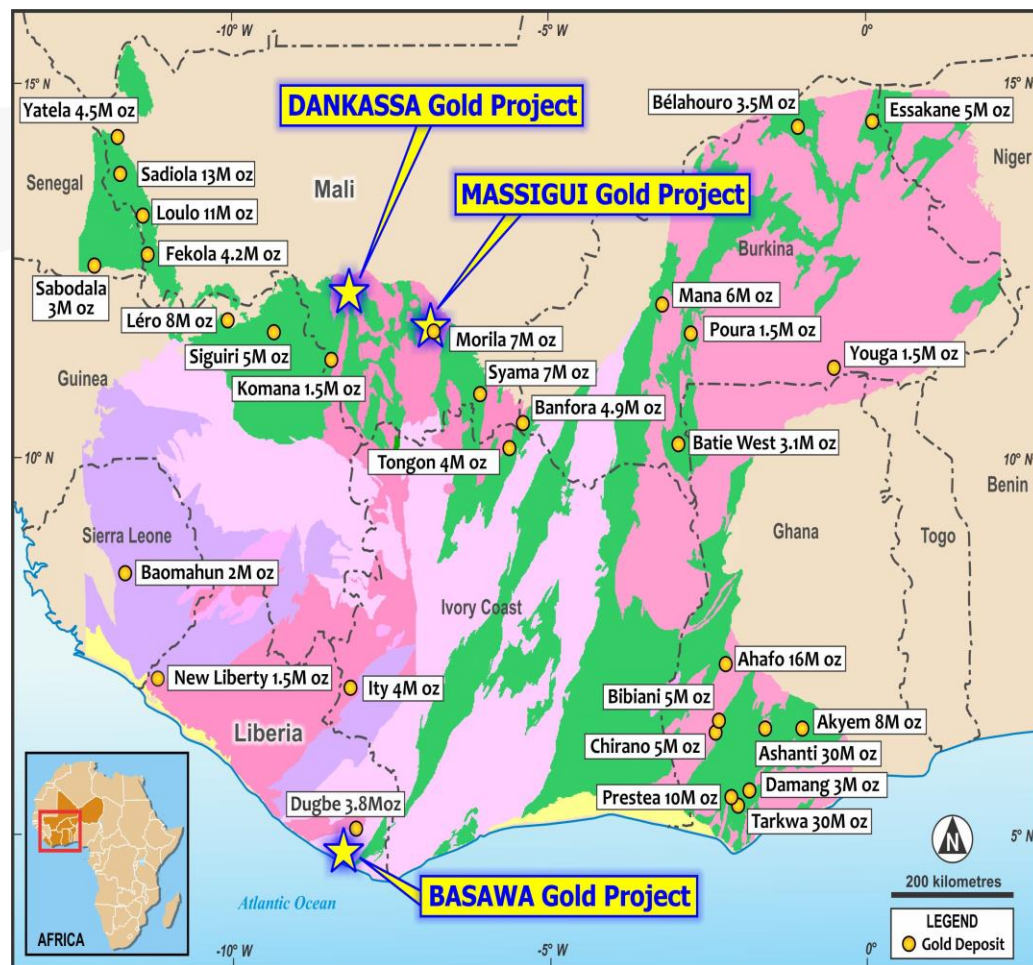
Winton Willesee	<ul style="list-style-type: none"> • Non -Executive Chairman • Finance - Extensive corporate experience
Kevin Joyce	<ul style="list-style-type: none"> • Managing Director • Geologist – 20 years experience • +8 years Mali, ex-Resolute Mining
Hugh Bresser	<ul style="list-style-type: none"> • Non Executive Director • Geologist - 22 years experience



Major Shareholders

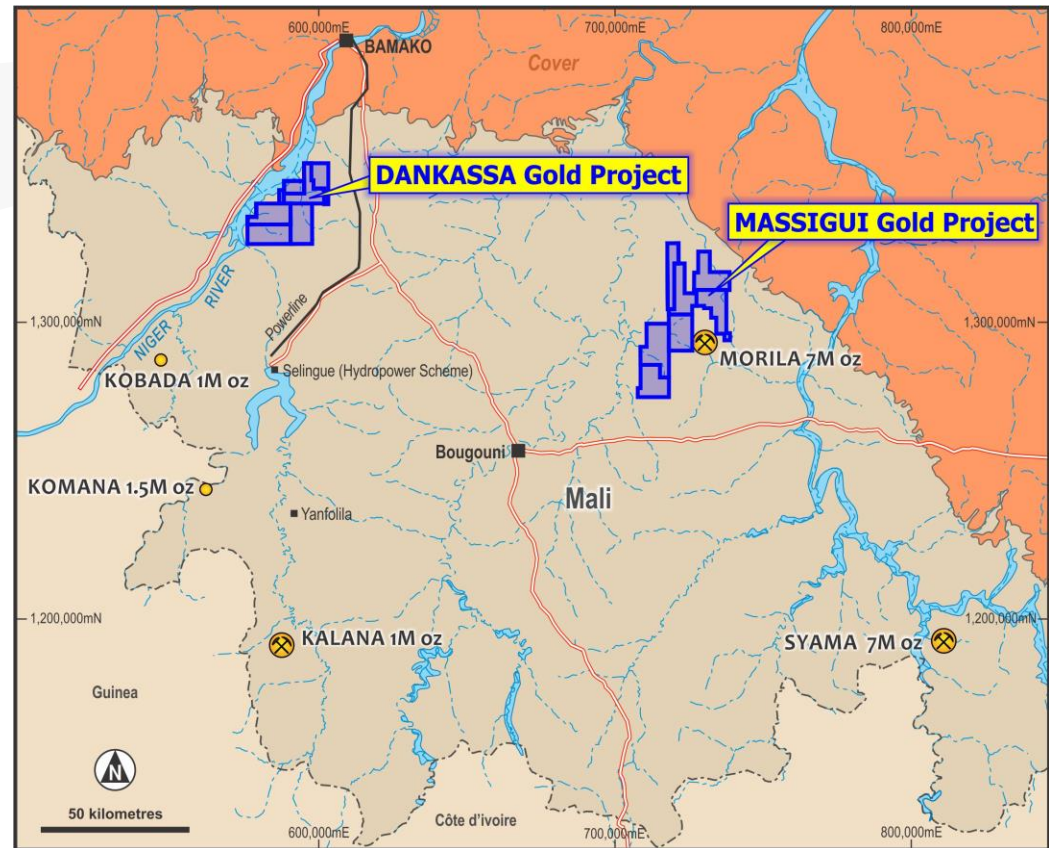
Sprott Global Resource Investments	14%
Directors	3%

- ▶ 2,180km² tenements located in highly prospective Birimian Greenstone Belt
- ▶ Discovery Driven Explorer
- ▶ Targeting multi-million ounce gold deposits in Southern Mali and Liberia
- ▶ Multi-year in-country experience and advanced knowledge of regional geology
- ▶ Ongoing M&A activity in the region
 - ✓ PMI / Asanko (Feb 2014)
 - ✓ Centamin / Ampella (March 2014)
 - ✓ B2Gold / Papillon (October 2014)
 - ✓ Semafo / Orbis Gold (ongoing)



Southern Mali Overview

- ▶ 3rd Largest Gold Producer in Africa
- ▶ Hosts a number of world class high grade gold mines, including:
 - Morila (7Moz);
 - Syama (7Moz);
 - Sadiola (13Moz); and
 - Papillion/Fekola (5Moz)
- ▶ Government supportive of mining industry; strong track record of permitting & approvals
- ▶ Good fiscal terms
- ▶ Politically stable environment – constitutional democracy since 1992
- ▶ Ebola situation closely monitored and contained

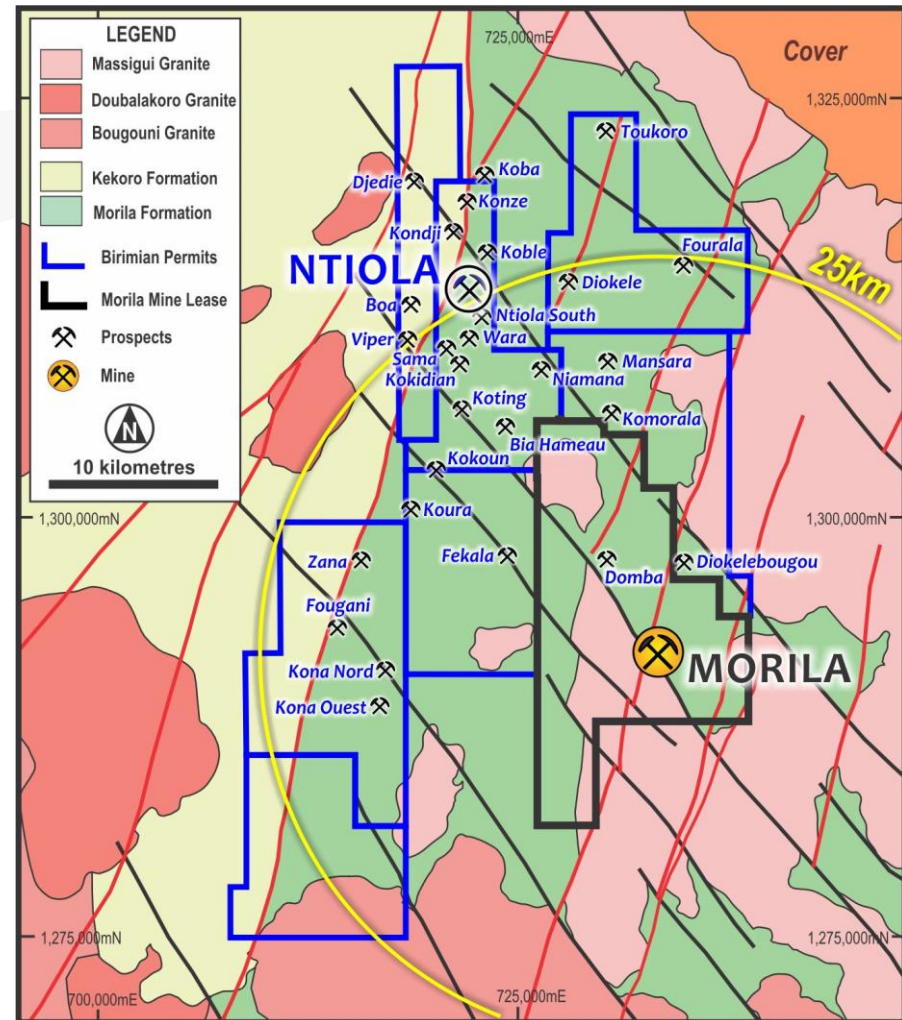


BIRIMIAN GOLD'S SOUTHERN MALI GOLD PROJECTS

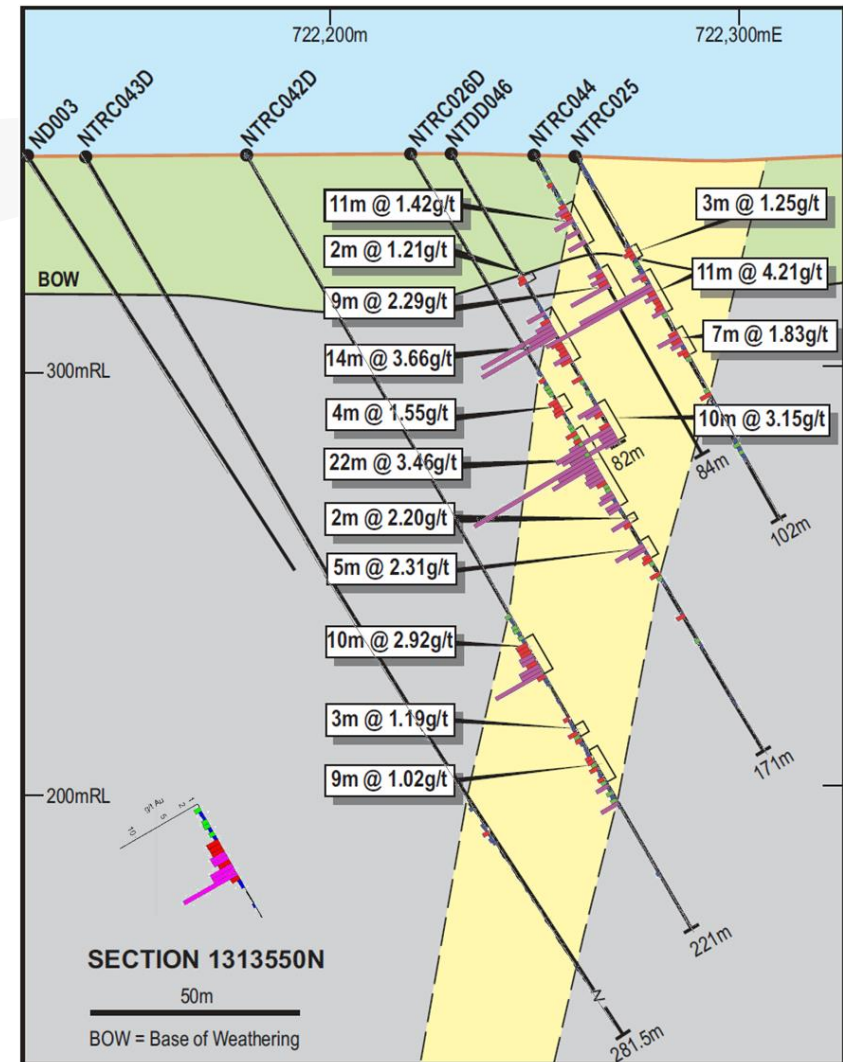
Massigui Gold Project

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- ▶ Large (754 km²) land holding
- ▶ Excellent potential for high grade, large tonnage, free milling gold mineralisation
- ▶ **Ntiola** discovery in 2013 proves high prospectivity
- ▶ Multiple gold prospects under evaluation including Ntiola, Viper, and Koting
- ▶ Ntiola deposit located 25km from 7Moz Morila Gold Mine
- ▶ Expanding Project area. New permit granted at Batouba (February 2015). Previous drill intersection of **3m @ 18.1 g/t Au**
- ▶ ~30,000m of drilling completed to December 2014



- ▶ Robust, well defined, shallow gold zone; amenable to open pit mining
- ▶ Preliminary metallurgy indicates ore is highly amenable to CIL processing; recoveries of up to 98.4%
- ▶ High proportion of gravity recoverable gold; up to 64.2%
- ▶ Positive social and environmental studies along potential haul road route
- ▶ **Next phase of evaluation work to include –**
 - Infill drilling to define JORC-compliant resource
 - Advanced metallurgy studies
 - Formal Environmental & Social Impact Assessment



Massigui - New Discovery Potential

- **Viper Prospect** – Recent shallow drill intercepts confirm new discovery (December 2014);

15m @ 3.45 g/t Au from 4m

16m @ 2.23 g/t Au from 17m

10m @ 2.54 g/t Au from 14m

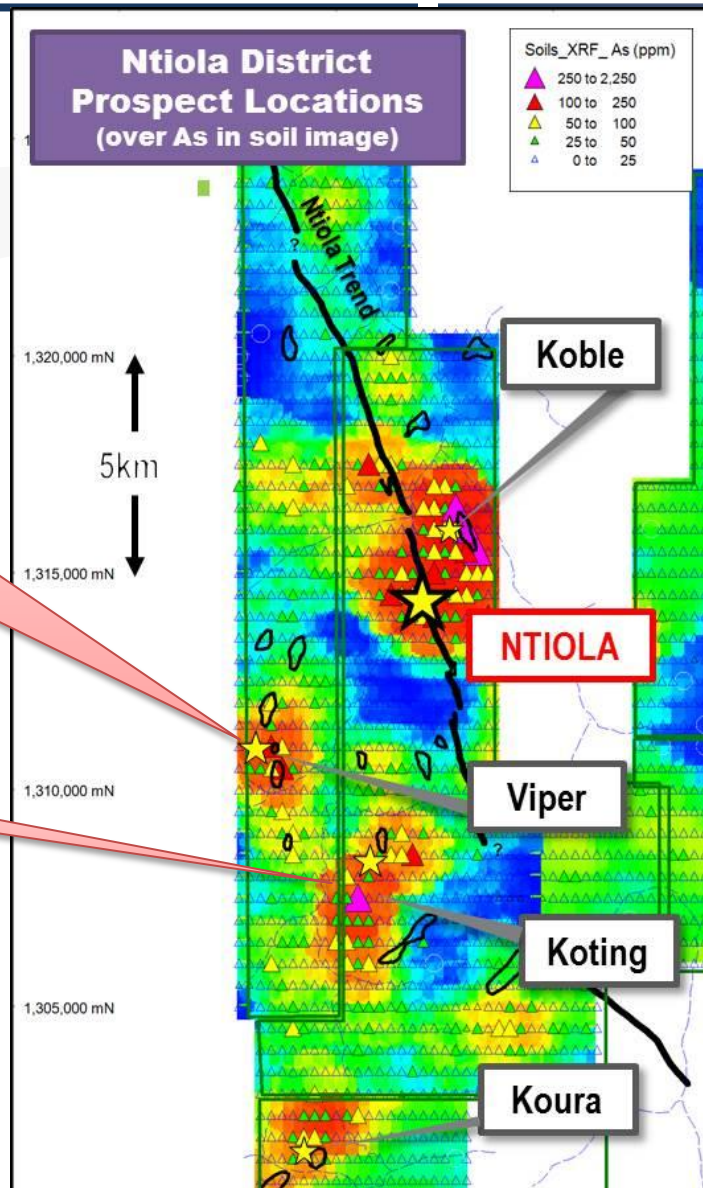
7m @ 9.51 g/t Au from 0m

7m @ 3.89g/t Au from 21m

- **Koting Prospect** – Early stage, extensive broad gold intersection in recent RC drilling;

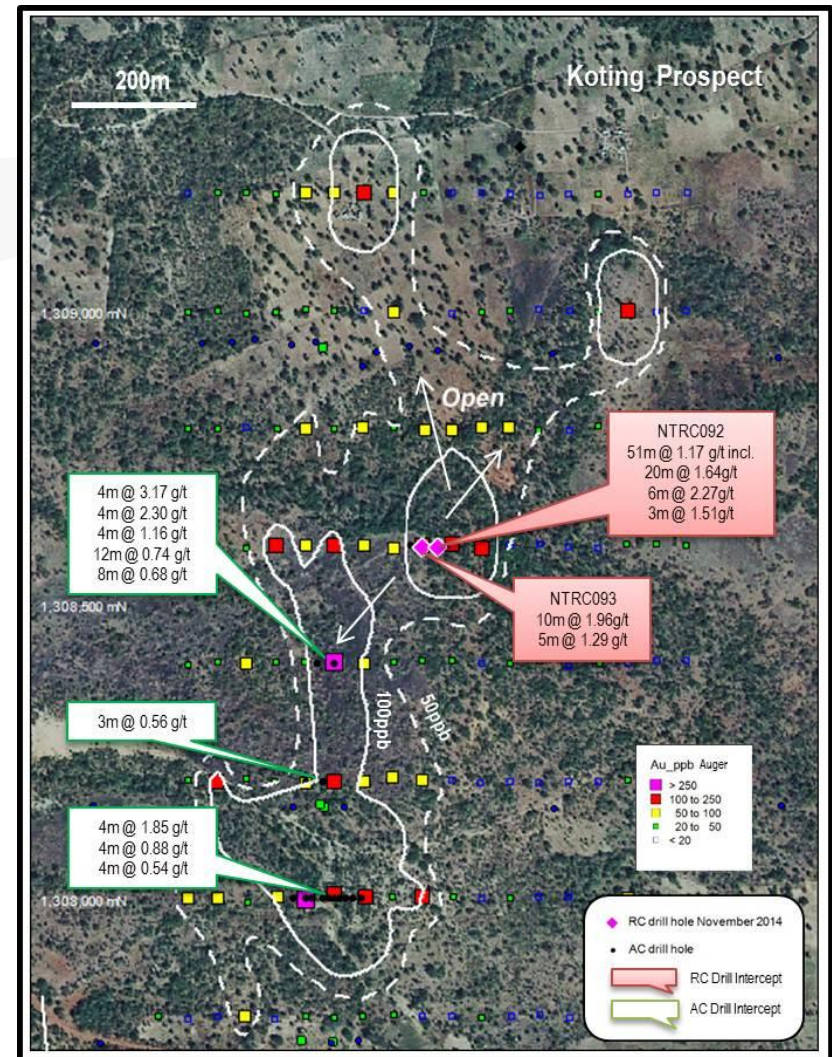
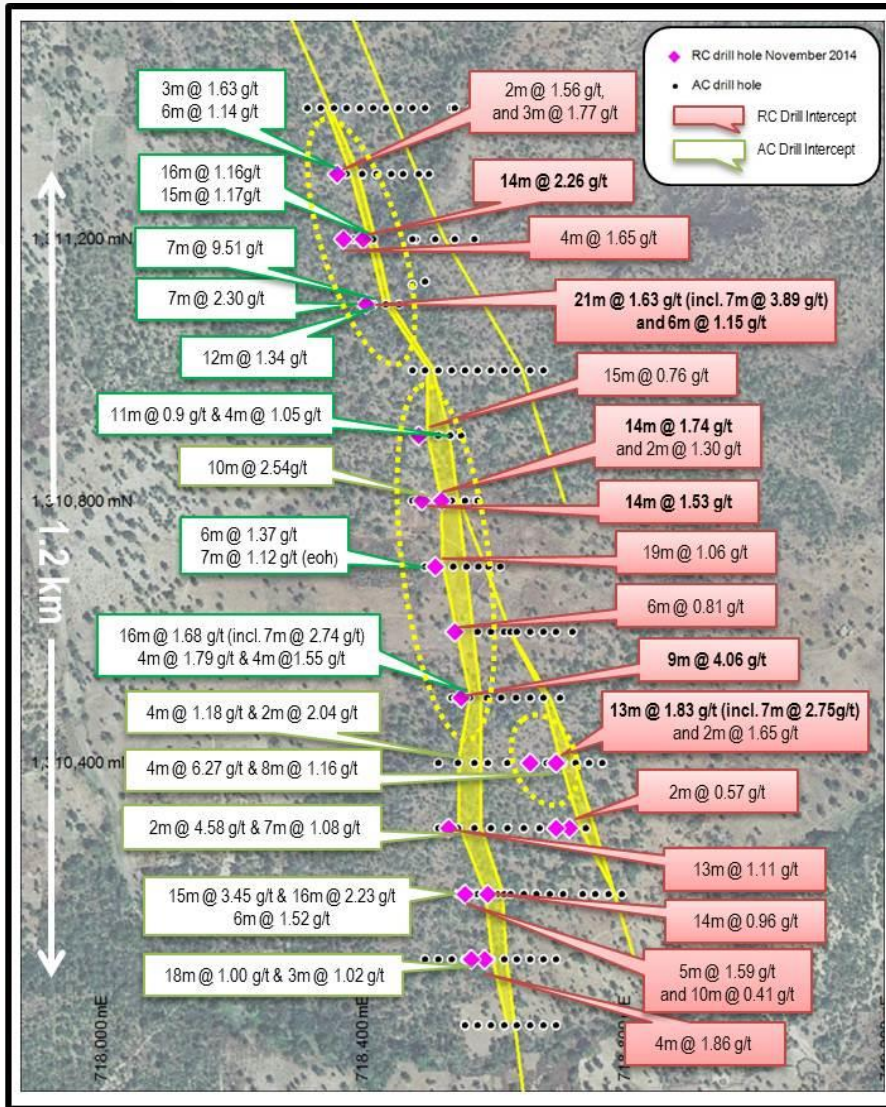
51m @ 1.17g/t Au from 29m

- Excellent scope for delineation of multiple new gold sources
 - Major impact on development potential for open pit mine operation at the Ntiola Deposit
- **DD and AC drilling in progress. Assays pending**



Massigui - New Discovery Potential

Viper Prospect – New discovery (December 2014)



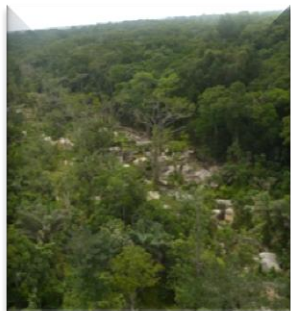
Koting Prospect – Early stage, high potential.
Broad gold intersections in RC drilling

- ▶ Morila Gold Mine – Historic Production 6Moz Au since Oct 2000; 4 million tonnes pa throughput
 - *Randgold Resources 40% & Operator*
 - *AngloGold Ashanti 40%*
 - *Government of Mali 20%*
- ▶ Massigui Project located adjacent to and surrounding the Morila Plant
 - March 2013 - Exploration Data Access Agreement signed with Randgold
- ▶ Current Mill feed at Morila will be exhausted in 2015
 - Plant to be reconfigured to reprocess low grade tailings
- ▶ Significant potential for Massigui higher grade ore to be processed at Morila
 - June 2013 - MOU for Toll Treatment signed with Morila SA
 - Randgold has first Right of Refusal over any JV or farm out on all or part of the Massigui project

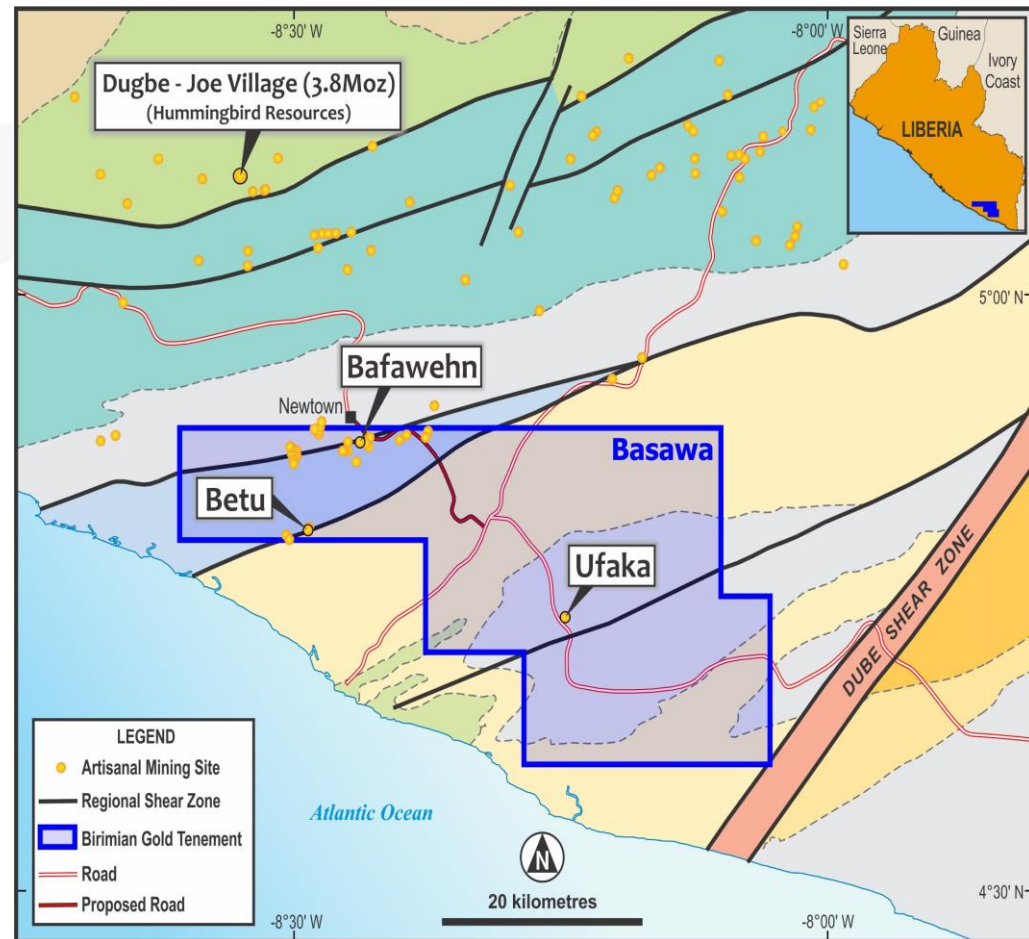
Liberia - Basawa Gold Project

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- ▶ 100% interest over highly prospective 1,000km² license
- ▶ Early stage exploration project with high discovery potential
- ▶ Extensive artisanal gold workings
- ▶ Close proximity to Hummingbird Resources Ltd (AIM:HUM) - Dugbe Project (3.8Moz)
- ▶ First modern exploration work commenced by Birimian Gold



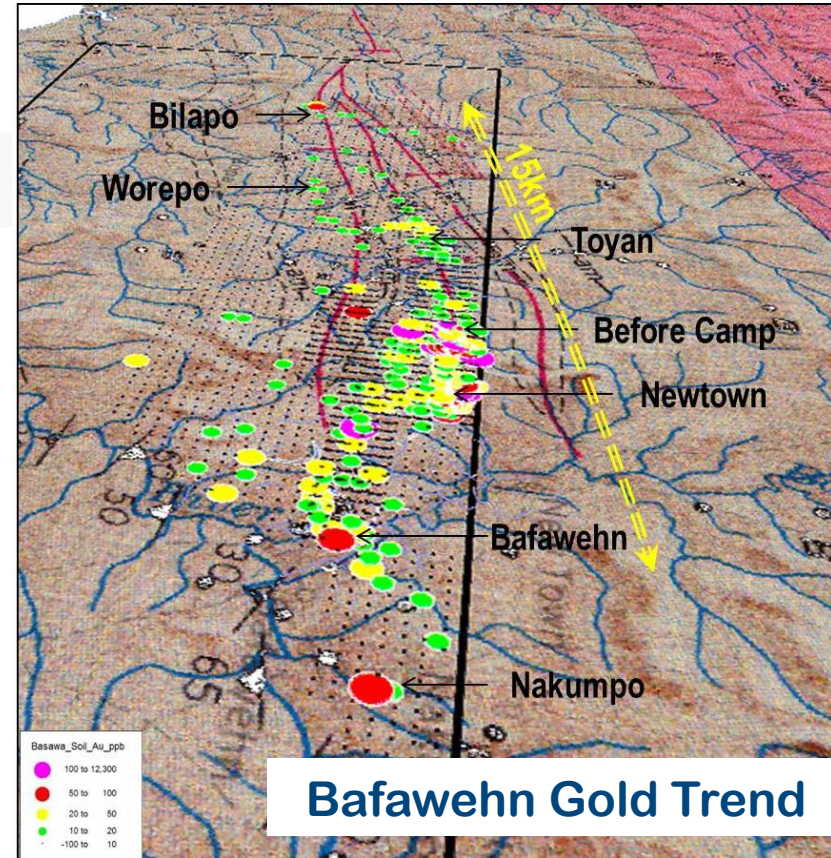
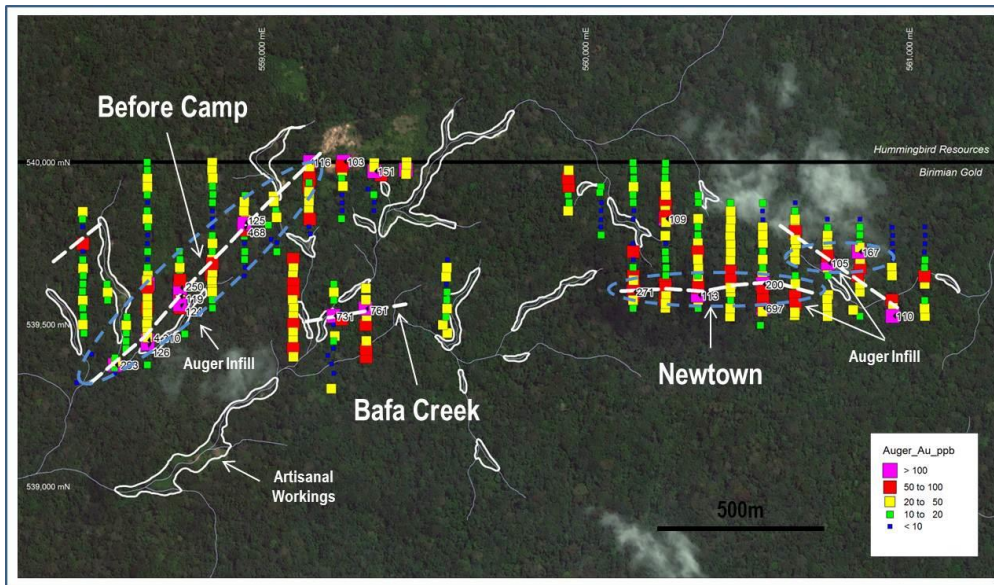
Artisanal workings
at Basawa



Simplified geology with gold occurrences (yellow) and gold projects (labelled).

Basawa Gold Project – Target

- ▶ 15km long Bafawehn Gold Trend
- ▶ Initial results of up to 4.3 g/t Au
- ▶ High priority targets defined in auger sampling at Before Camp, Newtown and Bafa Creek
- ▶ Trenching to define drill targets to commence in 2015



Birimian is committed to defining new gold resources via exploration of existing tenements and new opportunities

Massigui Gold Project, Mali

- Quality ground holding in world class gold district
- Potential cash flow from mine developments at Ntiola and Viper Prospects
- New target generation yielding additional highly prospective drill targets
- Aggressive exploration program currently underway
- Currently drilling, with results due February 2015

Basawa Gold Project, Liberia

- New gold trend defined in an area with no previous modern gold exploration
- Extensive artisanal mining activity

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