



ASX RELEASE –30 JANUARY 2015

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 DECEMBER 2014

During the quarter Mesa's Ant Hill manganese mine remained on care and maintenance. Commencement of mining operations will depend on the performance of manganese prices and further evaluation of the resource and mine development requirements. The evaluation of this project is continuing as financial resources are available.

Other activities which will inform a decision to commence operations at Ant Hill continued through the quarter with communication and supply of additional information as requested by the Statutory Bodies to complete the Ant Hill Mining Proposal Variation and Mine Closure Plan.

Some exploration drilling activities were undertaken during the period to further understand the potential scope of operations. Results of this programme continue to be evaluated.

CASH POSITION

As at 31 December 2014, Mesa held cash balances of \$5,750. (A detailed analysis of cash flows for the quarter is set out in the Appendix 5B lodged recently.)

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*Attachment:
List of Tenements at 31 December 2014*

APPENDIX TO QUARTERLY ACTIVITIES REPORT
As required by Listing Rule 5.3.3.

MINING TENEMENTS HELD AT 31 DECEMBER 2014

Lease	Locality	State	Status	Interest at beginning of Quarter	Interest at end of Quarter
M46/237	Sunday Hill	WA	Granted	50%	50%
M46/238	Ant Hill	WA	Granted	50%	50%
L46/67	Haul Road	WA	Granted	50%	50%
E46/771	Wickham	WA	Granted	50%	50%
E46/772	Gunstock Well	WA	Granted	50%	50%
E46/847	Lucy Bore	WA	Granted	100%	100%
E46/816	Cooke Creek	WA	Granted	100%	100%
E46/831	Eastern Creek	WA	Granted	100%	100%
G45/265	Boodarie	WA	Granted	100%	100%
E46/846	Picallina	WA	Granted	0%	100%

E46/846 (4 blocks) was granted on 14/10/2014.

No mining tenements were disposed of during the Quarter.

No farm in or farm out agreements were entered into or disposed of during the Quarter.