

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Goldphyre Resources Limited

ABN

58 149 390 394

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	5
1.2 Payments for (a) exploration & evaluation	(103)	(190)
(b) development	-	-
(c) production	-	-
(d) administration	(125)	(215)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	3	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(225)	(394)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(225)	(394)

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1.13	Total operating and investing cash flows (brought forward)	(225)	(394)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	30	339
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(17)	(17)
	Net financing cash flows	13	322
	Net increase (decrease) in cash held	(212)	(72)
1.20	Cash at beginning of quarter/year to date	616	476
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	404	404

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	56
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Item 1.23 includes aggregate amounts paid to directors including salary, directors' fees, consulting fees and superannuation.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

As approved by shareholders at a general meeting on 30 September 2014, a total of 2,727,272 ordinary shares with a deemed value of \$50,000 were issued as consideration for director fees.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	25
4.2 Development	-
4.3 Production	-
4.4 Administration	75
Total	100

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	29	91
5.2 Deposits at call	375	525
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	404	616

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	All tenements listed were relinquished during the quarter.	100%	0%
	E15/1049 Island View			
	E15/1050 Island View			
	P15/5647 Island View			
	E39/1702 Kilkenny			
	P39/5310 Kilkenny			
	P39/5311 Kilkenny			
	P39/5312 Kilkenny			
	P39/5313 Kilkenny			
	P39/5314 Kilkenny			
	P39/5315 Kilkenny			
	P39/5316 Kilkenny			
	P39/5317 Kilkenny			
	P39/5318 Kilkenny			
	P39/5319 Kilkenny			
	P39/5320 Kilkenny			
	P39/5321 Kilkenny			
	P39/5322 Kilkenny			
	P39/5323 Kilkenny			
	P39/5324 Kilkenny			
	P39/5325 Kilkenny			
	P39/5326 Kilkenny			
	P39/5327 Kilkenny			
	P39/5328 Kilkenny			
	P39/5329 Kilkenny			
	P38/7877 Mailman Hill			
	E38/1949 Yamarna			

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6.2 Interests in mining tenements and petroleum tenements acquired or increased	ELA 28/2501	Application	0%	100%
	Fraser Range			
	ELA38/3014	Application	0%	100%
	Laverton Downs			
	ELA38/3021	Application	0%	100%
	Lake Wells			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	68,415,004	68,415,004		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	4,999,999	4,999,999		
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>	20,389,800 1,000,000 44,320,937	- - 44,320,937	<i>Exercise price</i> 20 cents 19.5 cents 8 cents	<i>Expiry date</i> 30 June 2015 29 May 2016 30 September 2016
7.8 Issued during quarter	2,727,272	2,727,272	8 cents	30 September 2016
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here:

(Company secretary)

Date: 30 January 2015

Print name: **John Ribbons**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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