

30 January 2015

## December 2014 Quarterly Activities Report

Western Mining Network Limited (“WMN” or the “Company”) is pleased to provide the following summary of activities conducted in the December 2014 quarter:

### Tamboli Project

At the Extraordinary General Meeting held on 23 October 2014 the shareholders approved a transaction with the Milestone Group. Subsequently, WMN issued shares to the Milestone Group, bringing in five new substantial shareholders.

PT. Mekongga Sejahtera (“Mekongga”) completed its first phase core drilling program over approximately 9.5ha of its 98.04ha tenement with outstanding initial assay results. The initial diamond drill holes at the Mekongga graphite deposit intercepted 825.79m of graphite mineralisation. 15 diamond holes were drilled for a total of 1,000m at a 50m to 100m spacing and depths ranging from 10m to 100m per hole. Weighted average total carbon for three of the holes are: 21.27%, 14.67%, and 14.54%. The highest interception grade was 32.44% at 2.6m depth from the surface taken at one of the drill holes. We also identified existence of flake graphite observed in drill cores.

These outstanding results, combined with superior location and infrastructure, confirmed that Mekongga could become the lowest cost graphite producer in the world. A maiden JORC resource is being compiled and will be finalised after all assays are received from the remaining holes.

Additionally, WMN signed a Heads of Agreement with a consortium of three Korean companies to fast track development of Tamboli project. This is a landmark agreement for WMN. The vast and relevant experience this consortium has in graphite beneficiation and processing as well as proprietary knowledge of what specifications are required, and the current uses of graphite carbon powder by their consumers, will help WMN in its goal to become a near term producer.

### Persada Tenement

WMN completed infill soil sampling auger and additional rock sampling. 58 infill soil auger samples were collected in addition to 144 points of previous soil auger. All soil and mineralised rock samples were analysed at the laboratory of PT. Intertek Utama Services, Jakarta.



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**BOARD OF DIRECTORS**

Christopher Clower  
Executive Chairman

Paulus Irawan  
Executive Director

Budi Santoso  
Executive Director

Roger Pooley  
Non-Executive Director

Mark Langan  
Company Secretary



The Company received the laboratory results during the quarter. It showed significant anomalies up to 0.45ppm at 130m from previous soil auger sample with content of 0.58g/t Au in weathering of diorite. Previous rock float sampling obtained during grid mapping indicated high gold content of 2.5g/t Au. Two rock samples obtained from trenching yielded Au have contents of 0.03g/t and 0.15g/t. In addition, WMN has identified five potential core drilling locations.

#### **Genesis Tenement**

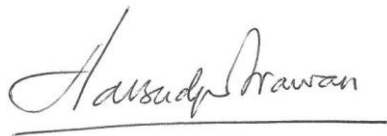
The Company continued to negotiate with a significant steel factory in West Java for the supply of manganese to the factory.

#### **Corporate**

To further strengthen WMN's executive management team, the Company has appointed Mr. Budi Santoso as an Executive Director and Chief Technical Officer. Mr. Santoso has more than 26 years of experience in the mining industry, ranging from green field exploration to mine development and operation. He will bring significant industry expertise to the executive team and increases the Company's ability to achieve its corporate objective of evolving from a mineral exploration company to a graphite producer and downstream industry owner and operator.

WMN has also moved its registered office to Sydney and appointed Mr. Mark Langan as the Company's new company secretary.

On behalf of the board of directors,

A handwritten signature in dark ink, appearing to read 'Paul Irawan', is written over a horizontal line.

Paul Irawan

Executive Director

For further information visit our website at [www.westernmining.net](http://www.westernmining.net) or email [info@westernmining.net](mailto:info@westernmining.net)