



# GULF MINERALS CORPORATION LIMITED

ACN 059 954 317  
(ASX : GMC)



## Quarterly Report

### December 2014 Quarter

Gulf Minerals Corporation Limited is pleased to provide shareholders with the following Quarterly Activities Report for the December Quarter.

#### KEY HIGHLIGHTS

- **Rights Issue Strong Take Up**
- **Corporate Governance**
- **Constitution Updated**
- **Overseas Interest**
- **Smelter Engineering**

#### CORPORATE

##### **Rights Entitlement Issue**

The Rights Issue take up to date has been an excellent 65% raising \$850,000 which in this current market is an outstanding result. The directors are in the process of placing the balance shortfall of the 17,000,000 shares at the issue price of 3 cents.

##### **Corporate Governance**

As part of the corporate housekeeping the new directors have implemented a complete new set of procedures covering:

###### Charters:

- Board Charter
- Audit and Risk Committee Charter
- Corporate Governance Committee Charter
- Remuneration Committee Charter

###### Policies:

- Code of Conduct
- Continuous Disclosure and Communication Policy
- Dealing in Securities Policy
- Director Selection Policy
- Occupational Health and Safety Policy
- Community Social Responsibility Policy
- Environmental Policy

###### Constitution:

- Constitution of Gulf Minerals Corporation Limited

###### Employee Plans:

- Employee Option Plan
- Employee Share Plan

A complete set may be viewed on the company's website [www.gulfmineralscorp.com](http://www.gulfmineralscorp.com).



## Shareholder Meeting

A Notice of General Meeting for shareholders is scheduled to be held on Monday 16<sup>th</sup> February 2015. The meeting is called for shareholders to vote on the final plank of the company's corporate housekeeping in preparation for commencement of the development of its Indonesian smelter alloying facility and the application for dual listing on the Singapore Exchange Catalist Board – both planned for the first half of the year. The meeting will vote on various debt conversions to equity and the issuing of modest director options. A full notice of meeting is on the company's website [www.gulfmineralscorp.com](http://www.gulfmineralscorp.com)

## Overseas Interest

Gulf's business plans to develop an ASEAN focused manganese ore and alloy producer has generated a great deal of interest. The company attended the London Mines and Money exhibition making a presentation together with a booth display of the project – both which created significant attraction.



Further presentations will be made at:

Smelter Summit	Jakarta	February 2015
Mining Investment Forum	Singapore	March 2015
Mines and Money	Hong Kong	March 2015
Asia Mining Congress	Singapore	May 2015
Mines and Money	London	December 2015

## Tenements

As advised last quarter the company has entered into sale agreements to divest the Northern Territory copper and uranium tenements. Transfer documents are in process to be lodged with the Northern Territory Government.

## MANGANESE

### Smelter Design

During the quarter the smelter conceptual designing was completed with the full engineering design plans currently being completed.

### Smelter Costings

Concurrent with the engineering plans the budget costings are being firmed up to finalise capital costs.

### Smelter Land

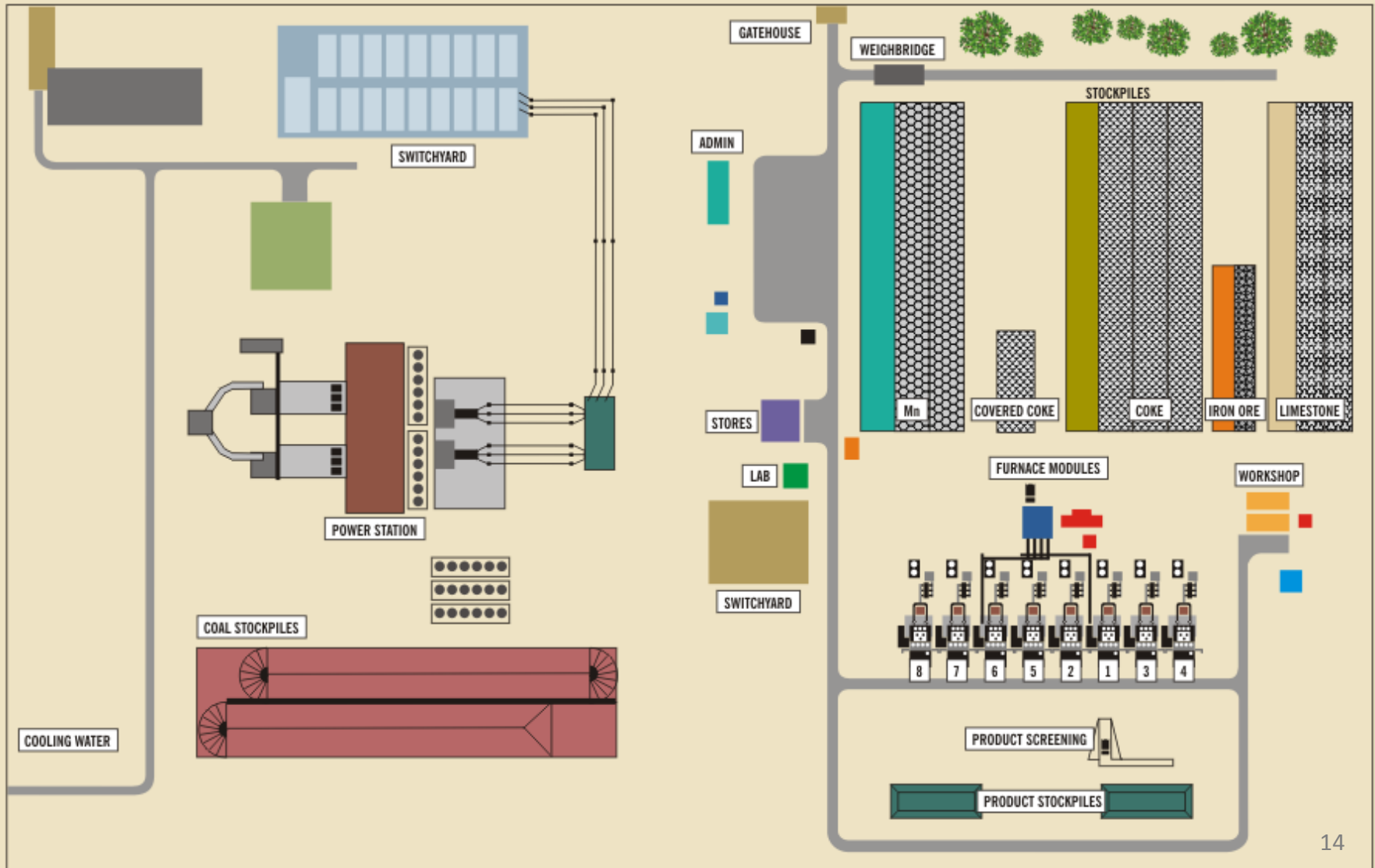
Company executives will visit Indonesia in early February to finalise details for the proposed smelter land in Kupang, West Timor.



# GULF MINERALS CORPORATION LIMITED

## Site Plan

Self contained – 50 hectares



## Corporate Directory

### Registered Office

78 Mill Point Road  
South Perth, WA 6151  
Telephone: +61 8 9367 9228  
Facsimile: +61 8 9367 9229  
[www.gulfmineralscorp.com](http://www.gulfmineralscorp.com)

### Postal Address

PO Box 884  
South Perth, Western Australia 6951

### Legal Advisors

Christian Teo Purwono (Indonesia)  
Lemonis Tantiprasut Lawyers (Australia)  
Steinepries Paganin (Australia)

### Bankers

ANZ Banking Group  
PT ANZ Indonesia

### Australian Securities Exchange

ASX Code: GMC

### Share Registry

Automatic Registry Services

### Auditors

Somes Cooke

### Corporate Advisors

GDA Corporate

### Geological Advisors

SRK Geological Consulting

### Mining Services Advisors

Golder Associates (Indonesia)

### Pyrometallurgical Engineers

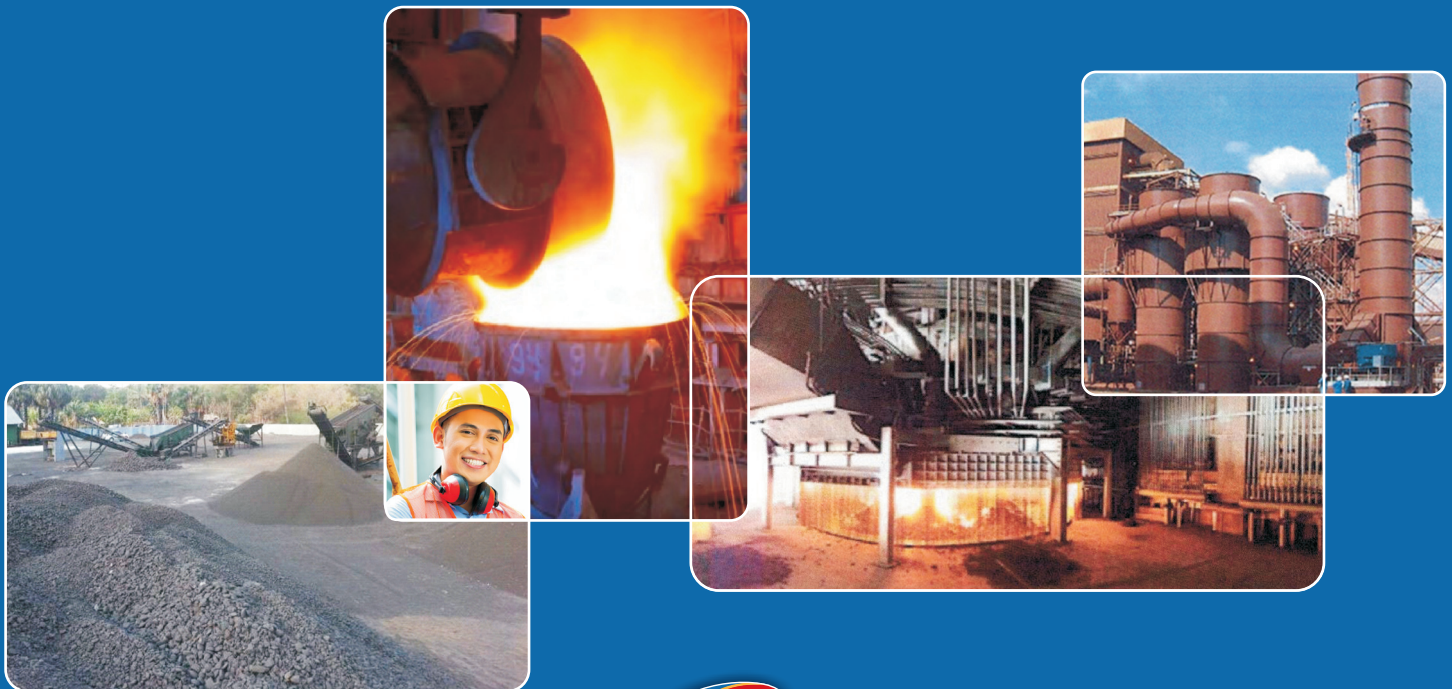
X Ray Engineering (South Africa)

### Mechanical Engineers

Como Engineering

### Industry Associations

Australian Indonesian Business Council  
Singapore Chamber of Commerce  
Indonesian Mining Association  
Indonesia Institute



## GULF MINERALS CORPORATION LIMITED

Developing Premium Indonesian Manganese Alloys

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