

## Rule 5.3

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**Aleator Energy Limited**

ABN

**39 063 074 635**

Quarter ended ("current quarter")

**31 December 2014**

### Consolidated statement of cash flows

		<b>Current quarter \$A'000</b>	<b>Year to date (6 Mths) \$A'000</b>
<b>Cash flows related to operating activities</b>			
1.1	Receipts from product sales and related debtors	5	5
1.2	Payments for (a) exploration and evaluation	(54)	(63)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(101)	(304)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
<b>Net Operating Cash Flows</b>		<b>(150)</b>	<b>(362)</b>
<b>Cash flows related to investing activities</b>			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
<b>Net investing cash flows</b>		<b>-</b>	<b>-</b>
1.13	Total operating and investing cash flows (carried forward)	<b>(150)</b>	<b>(362)</b>

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(150)	(362)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares/options	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	170	372
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs	-	-
	<b>Net financing cash flows</b>	<b>170</b>	<b>372</b>
	<b>Net increase (decrease) in cash held</b>	<b>20</b>	<b>10</b>
1.20	Cash at beginning of quarter/year to date	208	218
1.21	Exchange rate adjustments to item 1.20	35	35
1.22	<b>Cash at end of quarter</b>	<b>263</b>	<b>263</b>

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	7
1.24 Aggregate amount of loans to the parties included in item 1.10	-
1.25 Explanation necessary for an understanding of the transactions	
Payments to Directors for Director and Consulting Fees.	

**Non-cash financing and investing activities**

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A.

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	396	396
3.2 Credit standby arrangements	Nil	Nil

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	50
4.2 Development	-
4.3 Production	-
4.4 Administration	75
<b>Total</b>	<b>125</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	62	43
5.2 Deposits at call	201	165
5.3 Bank overdraft	-	-
5.4 Other (Provide details)	-	-
<b>Total: cash at end of quarter (item 1.22)</b>	<b>263</b>	<b>208</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Nil	Nil	Nil	Nil
6.2 Interests in mining tenements acquired or increased	Nil	Nil	Nil	Nil

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 <b>Preference<sup>+</sup>securities</b> <i>(description)</i>	-	-		
7.2 Changes during quarter	-	-		
7.3 <b>+Ordinary securities</b>	<b>162,691,746</b>	<b>162,691,746</b>		
7.4 Changes during quarter				
(a) Increases through issues	15,542,167	15,542,167	\$0.012	100%
- Conversion of Director Fees				
(b) Decreases through returns of capital, buy-backs				
- Share Consolidation	(2,060,062,588)	(2,060,062,588)		
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter				
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	<b>87,938,748</b>	<b>87,938,748</b>	30 cents	31 January 2015
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired/Lapsed during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Ranko Matic  
Company Secretary

Date: 30 January 2015

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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**Mining exploration entity and oil and gas exploration entity quarterly report**

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Summary of tenement holdings and movements and their location:

Tenement Reference	Tenement	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
P37/6426, P37/6427, P37/6428, P37/6431, E38/2033	Pig Well	Leonora, WA	Royalty <sup>1</sup>	N/A	Royalty <sup>1</sup>
E38/2033, E38/2034, P38/3726 – P37/3731, P37/3732 – P38/3738	Mt Ida	Laverton, WA	Royalty <sup>2</sup>	N/A	Royalty <sup>2</sup>
E77/1038, E77/1155, E77/1387 - E77/1389, P77/3670 – P77/3674, P77/3676 – P77/3677	Johnston Range Iron Ore Gold and Base Metals	Yilgarn, WA	Royalty <sup>3</sup>	N/A	Royalty <sup>3</sup>
ML47311, ML47365, ML47533, ML48735, ML51681, ML51682, UTU75547, UTU75751, UTU75752, UTU75753, UTU75756, UTU75761, UTU75762, UTU76326, UTU76510, UTU82583, UTU82584, UTU84159	Golden Eagle Oil & Gas JV	Utah, USA	100% <sup>4</sup>	N/A	100% <sup>4</sup>
1946	Povorotnoye Joint Activity	Ukraine	61.2% <sup>5</sup>	N/A	61.2% <sup>5</sup>

**Notes:**

1. Pig Well Sale and Royalty agreement signed April 29 2005. Aleator Energy retains 1% net royalty
2. Deed of assignment and assumption signed 30<sup>th</sup> July 2012. GSR retains 50c per tonne royalty
3. Aleator Energy sold all of its interests in Johnson Range to Cliffs Asia Pacific. GSR retains a 2% royalty
4. Aleator Energy has earned 100% working interest. Partners retain a right to back-in to 16.7% working interest.
5. Aleator Energy has an 85% interest in East Crimea Energy B.V. (Transeuro 15%). East Crimea Energy B.V. has a 100% interest in Pivdenspetsbud LLC which will receive 72% of profit distribution from the Povorotnoye Field Joint Activity with Nadra Krimu before reimbursement of costs. Subsequent to reimbursement of costs the profit distribution reverts to 60% of Joint Activity profits.

Summary of farm-in or Farm-out arrangements

Tenement	Tenement Reference	Location	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
None	N/A	N/A	N/A	N/A	N/A

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