



30 January 2015

Zimbabwe Royalty Update

As previously announced, in 2013 the Government of Zimbabwe proposed an export tax on unrefined platinum, with a view to encouraging platinum mining companies to invest in smelting and refining capacity in Zimbabwe. This export tax, at a rate of 15 percent of revenue, was deferred to take effect from 1 January 2015. In the 2015 National Budget statement made in December 2014, the Minister of Finance announced that the Government had deferred the export tax on un-beneficiated platinum until 1 January 2017. However, the 2015 Finance Bill, which was gazetted on 9 January 2015, does not provide for the deferral of the tax. The platinum mining companies, represented by the Chamber of Mines, are in the process of engagement with the Government of Zimbabwe to resolve the matter. Aquarius and Mimosa are hopeful that the matter will be resolved and remains committed to building good working relations with the Government of Zimbabwe.

For further information please contact:

In Australia:

Willi Boehm
Aquarius Platinum Corporate Services Pty Ltd
+61 8 9367 5211

In South Africa:

Jean Nel
Aquarius Platinum (South Africa) (Pty) Ltd
+27 12 001 2001

or visit: www.aquariusplatinum.com

REGISTERED OFFICE

Aquarius Platinum Limited • Clarendon House • 2 Church Street • Hamilton HMCX Bermuda
Email: info@aquariusplatinum.com
Telephone: +61 8 9367 5211