

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

ATTILA RESOURCES LIMITED

ABN

53 142 165 080

Quarter ended ("current quarter")

31 DECEMBER 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,149)	(2,721)
(b) development	-	-
(c) production	-	-
(d) administration	(308)	(621)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	40	57
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	5	5
Net Operating Cash Flows	(1,412)	(3,280)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	(179)	(356)
(b) equity investments	-	-
(c) other fixed assets	(19)	(18)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	(81)	(78)
Net investing cash flows	(279)	(452)
1.13 Total operating and investing cash flows (carried forward)	(1,691)	(3,732)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(1,691)	(3,732)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	311
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	-	311
	Net increase (decrease) in cash held	(1,691)	(3,421)
1.20	Cash at beginning of quarter/year to date	4,347	5,983
1.21	Exchange rate adjustments to item 1.20	9	103
1.22	Cash at end of quarter	2,665	2,665

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	309
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to Directors for salary, superannuation and consulting fees. Payments to a director's associate for office rental, administration, accounting and company secretarial services.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Interest on convertible notes was paid by the issue of 3,799,634 ordinary shares at a price of \$0.2217 per share.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	642
4.2 Development	-
4.3 Production	-
4.4 Administration	253
Total	895

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	665	2,598
5.2 Deposits at call	2,000	3,150
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,665	4,347

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	N/A			
6.2 Interests in mining tenements acquired or increased	N/A			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

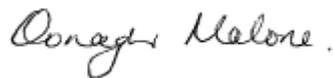
	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	86,934,798	86,934,798		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	3,799,634	3,799,634	\$0.22	\$0.22
7.5 +Convertible debt securities <i>(convertible notes with a face value of \$250,000 each)</i>	56	-		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	1,500,000	-	\$0.29	9 March 2015
	4,000,000	-	\$0.50	28 June 2015
	250,000	-	\$1.25	9 November 2015
	5,500,000	-	\$1.36	30 November 2015
	1,500,000	-	\$1.02	28 March 2016
	1,000,000	-	\$1.14	28 March 2016
	1,000,000	-	\$0.5888	11 March 2017
	500,000	-	\$0.7247	11 March 2017
	1,000,000	-	\$0.5251	15 April 2017
	500,000	-	\$0.6463	15 April 2017
7.8 Issued during quarter	-	-	-	-

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7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Director/Company secretary)

Date: 30 January 2015

Print name: Oonagh Malone

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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