

30 January 2015

Quarterly Report for the period ending 31 December 2014

US Assets

During the quarter the Company conducted limited activities on the Coal assets in the US relating to maintaining tenure of the licences.

In light of Fitzroy's cash position, the Company has maintained its focus on keeping expenditures to a minimum during the quarter.

Queensland Assets

On 26 November 2014 Zenith Minerals Limited announced drilling results at the Devlin Creek Copper-Zinc-Silver project (Rookwood).

Fitzroy retains a 49% interest in the project.

No work was undertaken at the Glentanna Project during the quarter.

Corporate

On 10 December 2014 the Company announced a non-renounceable, pro-rata rights issue of 120,042,858 fully paid ordinary shares (**Shares**) at an issue price of \$0.004 each, on the basis of one (1) Share for each Share held on the Record Date, to raise approximately \$480,000 before costs (**Rights Issue**).

The Rights issue closed on 13 January 2015 with acceptances from Shareholders for a total of 40,615,307 Shares for a total of \$162,461.

Forrest Capital Pty Ltd has been appointed to assist the Company in placing the shortfall of 79,527,551 Shares for \$318,110.

For further information contact:

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Company Secretary
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Tenement Schedule

Project	Location	Tenement	Interest
Rookwood	Queensland	EPM17604	49%
Rookwood	Queensland	EPM18845	49%
Rookwood	Queensland	EPM16749	49%
Glentanna	Queensland	EPM15401	100%

Coal Lease	Location	Land Owner	Lease Date
Emmaus	WV, USA	Kim Peraldo Gilley, et al., Trustess	24/7/2012
Emmaus	WV, USA	Harrold Investment, LP	23/8/2012
Emmaus	WV, USA	Red Bird Pocahontas Land, LLC	26/9/2012
Emmaus	WV, USA	C.O. Davis, Jr., et al.,	21/11/2012
Blackstone	WV, USA	Marco Land Company, Inc	26/9/2012

About Fitzroy Resources

Capital Structure (30 September 2014)

Share Code	ASX: FRY
Shares on Issue	120.0 Million
Options	6 Million
Performance Shares on issue	20 Million

Directors and Management

Tom Henderson, **Chairman**
 Will Dix, **Director**
 Ric Vittino, **Director**
 Russell Lynton-Brown, **Director**

Benjamin Lane, **Consultant**
 Simon Robertson, **Company Secretary**

Projects

Emmaus (100%):
 Hard Coking Coal Property
 West Virginia, USA
 100km S of Charleston, WV

Blackstone (100%):
 Hard Coking Coal Property
 West Virginia, USA
 100km S of Charleston, WV

Rookwood (49%):
 VHMS copper/gold prospect
 70km NW of Rockhampton, Qld

Glentanna(100%):
 VHMS copper/gold prospect
 140km SW of Brisbane, Qld