

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Brighton Mining Group Ltd

ACN

140 818 686

Quarter ended ("current quarter")

31-Dec-14

Consolidated statement of cash flows

Cash flows related to		Current quarter \$A'000	Year to date (6 months) \$A'000	Sep qtr Amounts	Dec qtr Amounts	Mar qtr Amounts
1.1	Receipts from product sales and related debtors					
1.2	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	-231.0	-318		-87	
1.3	Dividends received	-93	-155		-62	
1.4	Interest and other items of a similar nature received		0			
1.5	Interest and other costs of finance paid		0			
1.6	Income taxes paid					
1.7	Other - FX loss	0	0		0	
	Net Operating Cash Flows	-324	-473			
	Cash flows related to investing activities					
1.8	Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	0	0		0	
1.9	Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	0	0		0	
1.1	Loans to other entities					
1.11	Loans repaid by other entities	0	0		0	
1.12	Other (provide details if material)	0	0		0	
	Net investing cash flows	0	0			
1.13	Total operating and investing cash flows (carried forward)	-324	-473			
1.13	Total operating and investing cash flows (brought forward)	-324	-473.00			
	Cash flows related to financing activities					
1.14	Proceeds from issues of shares, options, etc.	0.0	0		0	
1.15	Proceeds from sale of forfeited shares					
1.16	Proceeds from borrowings	264	473		209	
1.17	Repayment of borrowings	0	0		0	
1.18	Refund due	0	0		0	
1.19	Share issue costs	0	0		0	
	Net financing cash flows	264	473			
	Net increase (decrease) in cash held	-60	0			
1.2	Cash at beginning of quarter/year to date	62	2			
1.21	Exchange rate adjustments to item 1.20					
1.22	Cash at end of quarter	2	2			

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter
		\$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Director fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	195
4.2	Development	
4.3	Production	
4.4	Administration	70
Total		265

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	0
5.2	Deposits at call	0
5.3	Bank overdraft	
5.4	Other (provide details)	
Total: cash at end of quarter (item 1.22)		0

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of			
7.3	Ordinary securities			
	76,196,808	76,196,808		
7.4	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of			
7.5	Convertible debt securities			
7.6	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through securities			
7.7	Options (description and conversion factor)		Exercise price	Expiry date
	1,500,000	0	28.6 cents	02/05/2015
7.8	Issued during quarter			
7.9	Exercised during quarter			
7.1	Expired during quarter			
7.11	Debentures			
	(totals only)			
7.12	Unsecured notes (totals only)			

Compliance statement

This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations

This statement does give a true and fair view of the matters disclosed.

Sign here:

(Managing Director)

Notes

The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == ==