



CARNAVALE RESOURCES LIMITED

ASX RELEASE 30 JANUARY 2015

COMPLETION OF ESCROW PERIOD

CARNAVALE RESOURCES

(A.C.N 119 450 243)

ASX Code: **CAV**

Shares: 202.7M

Options: 166.5M

Cash: \$1.15M (Dec 2014)

M.Cap \$2.02M (@ \$0.010)

Directors

Ron Gajewski (Chairman)

Andrew Beckwith (MD)

Klaus Eckhof (NED)

Rhett Brans (NED)

Carnavale Resources Limited is an exploration and development company based in Perth, Western Australia.

Carnavale has entered an option to acquire Tojo Minerals Pty Ltd, which has rights to acquire two highly prospective gold-silver-copper projects in Arizona and Nevada, USA.

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Carnavale Resources Limited advises that 9,780,000 ordinary shares (CAV) will be released from voluntary escrow conditions on 14 February 2015.

Yours faithfully

Paul Jurman

Company Secretary