

ASX ANNOUNCEMENT



Monday, February 2, 2015

ASG announces new bank facility with NAB

ASG Group (ASX: ASZ) has announced acceptance of a letter of offer from National Australia Bank (NAB) to refinance the Group's debt facilities, after a competitive tender process with a number of major banks, including Bankwest, ASG's previous incumbent bank.

NAB has provided funding of \$38m, including a multi option facility of \$17m and a corporate flexi loan of \$21m. ASG have also received an improved long-term borrowing rate from NAB.

The corporate flexi loan is repayable at \$4m per annum and expires the earlier of five years from initial drawdown or 31 December 2019.

"This new agreement gives us a strong financial base that is reflective of ASG's solid growth over the past few years", said Dean Langenbach, CFO/COO. "We have in place a longer term agreement with more attractive rates, which is a great outcome for us."

-ENDS-

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr Dean Langenbach
Chief Financial Officer/ Chief Operating Officer
ASG Group
08 9420 5420

About ASG Group:

ASG Group Limited (ASX: ASZ) is an award winning and Australian IT business solutions provider, offering IT management and consulting services, business intelligence and thought leadership. Established in 1996, the company's goal is to provide innovative, high-quality and cost-effective services to its clients. In 2002, ASG listed on the Australian Securities Exchange. For more information visit www.asggroup.com.au