Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Resource Equipment Limited		
ACN	098 812 492		
Details of substantial holder (1)			
Name	Wyłlie Funds Management Pty Ltd		
ACN/ARSN (if applicable)	125 989 693		
The holder ceased to be a substantial hold	er on 18/12/2014		
The previous notice was given to the comp	any on 03/12/2014		

2. Changes in relevant interests

Particulars of each change in, or change of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration received in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
18/12/2014	Wyllie Funds Management Pty Ltd	On-market sale of securities	\$6,101,440	23,467,077 Fully paid ordinary shares	23,467,077

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or who have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Wyllie Funds Management Pty Ltd	Level 19, 225 St Georges Terrace, Perth WA

Signature		9			
	print name	David St Quintin	capacity	Company Secretary	
	sign here	LIQ	date	02/02/2015	