

ASX Company Announcement | Issue Date: 2 February 2015

NEWZULU COMPLETES \$11.5 MILLION CAPITAL RAISING

- Newzulu raises in excess of the minimum subscription.
- Filemobile acquisition and Newzulu Live video streaming product launch funded.

The Board of **Newzulu Limited (ASX: NWZ)** is pleased to announce that the Company has completed its capital raising, in excess of the minimum subscription pursuant to its Replacement Prospectus, in the amount of A\$11,500,000.

The capital raising was completed with investments by a range of media-related investors, institutional investors, high net worth individuals, Directors and existing shareholders of the Company.

The proceeds of the raising will be deployed in the manner set out in the Prospectus, with a focus on:

- Completion and integration of the acquisition of Filemobile, Inc.
- Working capital for expansion of Newzulu (particularly in the USA and Europe)
- Global launch of Newzulu Live platform for live video streaming news
- Global launch of Newzulu Prime platform for advertisers and brands
- Ongoing research and development on the Newzulu platform (web and mobile).

“This \$11.5 million capital raising is a great step forward for Newzulu and demonstrates the belief of investors in Newzulu’s business model. We believe Newzulu has the ability over the next two years to build significant revenues through selling software platforms, editorial services like Newzulu Live and brand creative services globally. I am grateful to investors for their support of Newzulu and am confident we can successfully execute on our Business Plan, particularly over the next two years as we take Newzulu Live to market” said Alexander Hartman, Executive Chairman of Newzulu.

Wentworth Global Capital Partners was lead manager to the capital raising.

Newzulu has engaged Fosters Stockbroking to provide equity capital markets services.

The Company is also pleased to announce the appointment of Ms Karen Logan as its Company Secretary. Ms Logan is a Chartered Secretary and holds a Bachelor of Commerce from Curtin University. She has over 10 years' experience in compliance matters having held consultancy and company secretarial positions with ASX-listed and unlisted companies from a diverse range of industries. Ms Logan is an Associate of the Institute of Chartered Secretaries and Administrators, a Fellow of the Financial Services Institute of Australasia and a Graduate Member of the Australian Institute of Company Directors.

As previously advised, Mr Mark Pitts has resigned as a Director and Company Secretary of Newzulu following the EGM held on 30 January 2015. The directors would like to thank Mr Pitts for his contribution to the Company since March 2008 and wish him well in his future pursuits.

In addition, in accordance with Listing Rule 3.14, the Company advises the details of its new registered office address, as follows:

Level 1, Office F
1139 Hay Street
West Perth, Western Australia 6005

Telephone: +61 8 9321 0715
Facsimile: +61 8 9321 0721

- ENDS -

For further information please contact:

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Newzulu is a crowd-sourced media company that allows anybody, anywhere, with a smart phone and a story, to share news, get published and get paid.

For investors, further information can be found on the Company's website www.newzululimited.com