

## ASX ANNOUNCEMENT

2 February 2015

### Disclosure Notice Under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

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Adavale Resources Limited (**Adavale**) (**Company**) gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 2 February 2015, Adavale issued 1,585,025 fully paid ordinary shares (**Shares**) to Gurney Capital Pty Ltd (**Gurney**) pursuant to a \$A31, 225.00 drawdown under the Standby Facility Agreement between the Company and Gurney.

Adavale advises that:

- (a) the Shares were offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act and without a Product Disclosure Statement for them being prepared;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and 708A(8) of the Corporations Act.

**For and on behalf of Adavale Resources Limited**

Leanne Ralph  
Company Secretary