

January 2015 Update

Security Information

Code	OZG.ASX
Last Price	18.0 cents
Shares on Issue	361.0m
Aug 2015 22.5c options	34.5m
Market Capitalisation	\$65.0m
Net Tangible Assets	\$65.5m
Share Price Discount to NTA	-1%
Current Year Target Dividend	1.5 cents
Yield on Target Dividend	8.3%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

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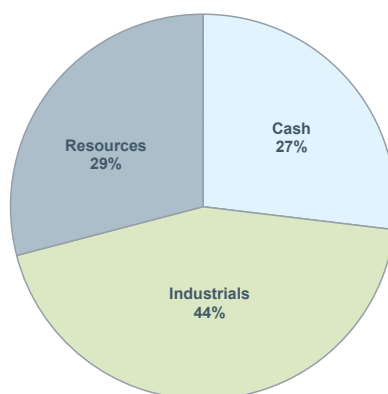
Net Tangible Assets

Date	NTA Before Tax*	NTA After Tax*	Cumulative Fully Franked Dividends
Jun-2010	20.9c	20.9c	1.60c
Jun-2011	23.8c	23.1c	3.30c
Jun-2012	22.3c	22.5c	4.30c
Jun-2013	20.5c	21.1c	5.80c
Jun-2014	23.3c	22.6c	7.30c
Dec-2014	17.3c	18.1c	8.05c
Jan-2015	17.4c	18.2c	8.05c

- After tax NTA closes at 18.2 cents after provision made for payment of 0.75 cent interim dividend.
- Ex-date for dividend payment of 0.75c is 6 February 2015. Price for DRP set at 17.7c (2.5% discount to after tax NTA at 31 January).
- Shareholder briefings to be held in second week of February. Details announced to ASX and available on request.

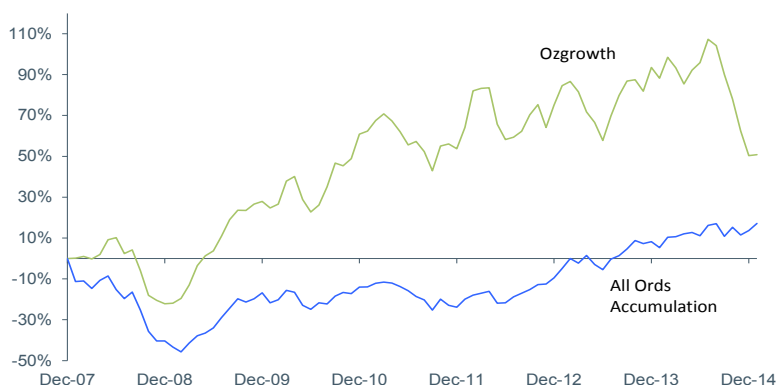
*The before and after tax NTA numbers above refer to the provision for unrealised gains/losses in the Company's investment portfolio. The Before Tax number is prior to recognition of a provision for tax credits/debits on disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.

Portfolio Holdings



Cedar Woods Properties Limited	22%
Automotive Holdings Group Limited	9%
Tap Oil Limited	5%
Finbar Group Limited	5%
Medusa Mining Limited	4%
Mount Gibson Iron Limited	3%
Teranga Gold Corporation	3%
Sundance Energy Australia Limited	3%
Fleetwood Corporation Limited	2%
Energia Minerals Limited	2%
Saracen Mineral Holdings Limited	2%
Drillsearch Energy Limited	2%
Other	12%
Cash	27%
Total	100%

Portfolio Performance*



* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.