



**RESOURCE**  
CAPITAL FUNDS

**Resource Capital Funds  
Management Pty Ltd**  
ABN: 25 098 091 715

Level 3  
24 Kings Park Road  
West Perth WA 6005

To: **Company Announcements** From: **Trudy Lawrence**

Fax: **1300 135 638** Pages: **3**

Company: **ASX Announcements** Date: **February 3, 2015**

Re: **FORM 604** CC: **Company Secretary  
Ascot Resources  
08 9380 6440**

Postal Address:

PO Box 524  
West Perth WA 6872

Telephone: (08) 9476 1900

Facsimile: (08) 9485 2779

e-mail: [perth@reflp.com](mailto:perth@reflp.com)

[www.resourcecapitalfunds.com](http://www.resourcecapitalfunds.com)

FOR REVIEW ☐ PLEASE REPLY ☐ PLEASE COMMENT ☐ PLEASE RECYCLE

## **NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER**

Resource Capital Fund V.L.P. lodges the attached Form 604 in relation to Ascot Resources Limited.

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme ASCOT RESOURCES LIMITED

ACN/ARSN 146 530 378

### 1. Details of substantial holder(1)

Name RESOURCE CAPITAL FUND V L.P. ("RCF V")  
AND ITS ASSOCIATE RCF MANAGEMENT L.L.C. ("RCFM LLC")

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 31/12/2014

The previous notice was given to the company on 03/04/2014

The previous notice was dated 03/04/2014

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	13,537,706	19.17%	28,116,479	21.07% Based on an issued capital of 133,465,933 ordinary shares

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/03/2014	RCF V	Shares in lieu of cash interest payment under Loan Note Agreements	\$55,923.29	621,201 ordinary fully paid shares	621,201
28/05/2014	RCF V	Stock consolidation on a reverse 1:2 split	Nil	-6,554,631 (13,109,261 ordinary fully paid shares consolidated to 6,554,630 ordinary fully paid shares)	N/A (number of votes consolidated from 13,109,261 to 6,554,630)
28/05/2014	RCFM LLC	Stock consolidation on a reverse 1:2 split	Nil	-524,823 (1,049,646 ordinary fully paid shares consolidated to 524,823 ordinary fully paid shares)	N/A (number of votes consolidated from 1,049,646 to 524,823)
30/06/2014	RCF V	Shares in lieu of cash interest payment under Loan Note Agreements	\$56,544.66	289,423 ordinary fully paid shares	289,423
04/09/2014	RCF V	Share Placement Agreement	\$4,700,808.75	18,803,235 ordinary fully paid shares	18,803,235
30/09/2014	RCF V	Shares in lieu of cash interest payment under Loan Note Agreements	\$14,115.07	74,408 ordinary fully paid shares	74,408
28/11/2014	RCF V	Shares in lieu of cash interest payment under Loan Note Agreements	\$44,008.70	276,263 ordinary fully paid shares	276,263
01/12/2014	RCF V	Share Placement Agreement	\$299,191.25	1,196,765 ordinary fully paid shares	1,196,765
31/12/2014	RCF V	Shares in lieu of cash interest payment under Loan Note Agreements	\$57,166.03	396,932 ordinary fully paid shares	396,932

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
RCF V	Merrill Lynch (Australia) Nominees Pty Limited	RCF V	Owner	27,591,656 ordinary fully paid shares	27,591,656
RCFM LLC	RCFM LLC	RCFM LLC	Owner	524,823 ordinary fully paid shares	524,823

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are:

Name	Address
RCF V & RCFM LLC	1400 SIXTEENTH STREET, SUITE 200, DENVER CO 80202, USA
MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	LEVEL 20, 120 COLLINS STREET, MELBOURNE VIC 3000, AUSTRALIA

**Signature**

print name James McClements capacity Authorised Officer

sign here  Date 3 February 2015

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.